Colgate-Palmolive Company Geographic Sales Analysis Percentage Changes For the Three Months Ended June 30, 2015 vs 2014 (Unaudited)

| | | | COMPONENTS OF SALES CHANGE | | | | |
|---------------------------------|-----------------------|------------------------------|----------------------------|---------------|--------|-------------------------------------------|----------|
| Davis | Sales Change As | 3 Months Organic Sales | As Reported | Organic | Ex- | Pricing Coupons Consumer & Trade | Foreign |
| Region | Reported | Change | Volume | <u>Volume</u> | Volume | Incentives | Exchange |
| Total Company | (6.5)% | 5.5% | 3.0% | 3.0% | 3.0% | 2.5% | (12.0)% |
| Europe | (17.0)% | 1.0% | 3.5% | 4.0% | 4.0% | (3.0)% | (17.5)% |
| Latin America | (8.5)% | 9.0% | 0.5% | _% | 0.5% | 9.0% | (18.0)% |
| Asia Pacific | (0.5)% | 5.0% | 6.0% | 6.0% | 6.0% | (1.0)% | (5.5)% |
| Africa/Eurasia | (17.5)% | 4.0% | (3.0)% | (3.0)% | (3.0)% | 7.0% | (21.5)% |
| Total International | (9.5)% | 5.5% | 2.5% | 2.5% | 2.5% | 3.0% | (15.0)% |
| North America | 1.5% | 2.5% | 3.0% | 3.0% | 3.0% | (0.5)% | (1.0)% |
| Total CP Products | (7.5)% | 5.0% | 2.5% | 2.5% | 2.5% | 2.5% | (12.5)% |
| Hill's | (1.5)% | 7.0% | 5.5% | 5.5% | 5.5% | 1.5% | (8.5)% |
| | | | | | | | |
| Emerging Markets ⁽¹⁾ | (7.0)% | 7.5% | 2.0% | 2.0% | 2.0% | 5.5% | (14.5)% |
| Developed Markets | (6.0)% | 3.0% | 4.0% | 4.0% | 4.0% | (1.0)% | (9.0)% |

Note:

⁽¹⁾ Emerging Markets include Latin America, Asia (excluding Japan), Africa/Eurasia and Central Europe.