



December 8, 2016

Colgate Elects Charles A. Bancroft to its Board of Directors

NEW YORK--(BUSINESS WIRE)-- Colgate-Palmolive Company today announced that Charles A. Bancroft, Executive Vice President, Chief Financial Officer and Global Business Operations of Bristol-Myers Squibb Company, has been elected to the Company's Board of Directors effective January 1, 2017. The Company also announced that Richard J. Kogan, a director since 1996, will retire from the Board in May 2017 at the end of his current term.

Mr. Bancroft, 57, will bring extensive leadership experience and financial expertise to Colgate's board from his long service at Bristol-Myers Squibb. He joined Bristol-Myers Squibb in 1984 and has since held positions of increasing responsibility within the finance organization, including international assignments, as well as senior leadership positions in their global pharmaceutical business. Mr. Bancroft was appointed Chief Financial Officer in 2010 and has served in his current role since 2016. Prior to joining Bristol-Myers Squibb, Mr. Bancroft was an auditor with KPMG. Mr. Bancroft received his Bachelor of Science degree in accounting from Drexel University and his Master's degree in Business Administration from Temple University.

Separately, Richard J. Kogan, Former President and Chief Executive Officer of Schering-Plough Corporation, has informed the Company that he will not stand for re-election to the Board of Directors at Colgate's 2017 Annual Meeting. Mr. Kogan has contributed greatly to the Company's success for two decades, especially through his focus on Colgate's personnel and organizational matters, including executive compensation.

Commenting on the new director election, Ian Cook, Chairman, President and CEO, said, "We are delighted to welcome Charlie and his outstanding capabilities to our Board. Dick Kogan has our profound thanks for his immeasurable contributions to Colgate's business success and governance excellence, and he will have our best wishes when he retires from the Board in May 2017."

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About Colgate-Palmolive: Colgate-Palmolive is a leading global consumer products company, tightly focused on Oral Care, Personal Care, Home Care and Pet Nutrition. Colgate sells its products in over 200 countries and territories around the world under such internationally recognized brand names as Colgate, Palmolive, Softsoap, Irish Spring, Protex, Sorriso, Kolynos, elmex, Tom's of Maine, Sanex, Ajax, Axion, Soupline, and Suavitel, as well as Hill's Science Diet, Hill's Prescription Diet and Hill's Ideal Balance. For more information about Colgate's global business, visit the Company's web site at <http://www.colgatepalmolive.com>. To learn more about Colgate's global oral health education program, Bright Smiles, Bright Futures™, please visit <http://www.colgatebsbf.com>. CL-C

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