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## Colgate-Palmolive Announces Management Changes

NEW YORK--(BUSINESS WIRE)-- Colgate-Palmolive Company (NYSE:CL) today announced the following:

Noel R. Wallace (53) has been promoted to President and Chief Operating Officer, responsible for all the Company's operating units. Mr. Wallace, who joined Colgate in 1987, has an accomplished record leading the Company's business units, including its North America and Latin America divisions and its Mexico subsidiary. He was most recently Chief Operating Officer, Global Innovation & Growth and Hill's Pet Nutrition.

P. Justin Skala (58) has been appointed Executive Vice President, Chief Growth & Strategy Officer, leading all the Company's commercial growth functions, including Global Marketing, Customer Development, Technology and Supply Chain, as well as the Company's Sustainability efforts and its recently acquired professional skin care businesses. After joining the Company in 1982, he held a series of increasingly senior leadership positions before successfully leading Colgate's Asia, Latin America and North America divisions. He was most recently Chief Operating Officer, North America, Europe, Africa/Eurasia and Global Sustainability.

Both executives will report to Ian Cook who remains Chairman and Chief Executive Officer. In commenting on the appointments, Mr. Cook said, "Colgate is fortunate to have two executives of this caliber to assume the Company's most senior operating and strategy roles. Their demonstrated global success and long experience make them especially qualified to drive our strategies and results throughout the Colgate world."

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About Colgate-Palmolive: Colgate-Palmolive is a leading global consumer products company, tightly focused on Oral Care, Personal Care, Home Care and Pet Nutrition. Colgate sells its products in over 200 countries and territories around the world under such internationally recognized brand names as Colgate, Palmolive, Speed Stick, Lady Speed Stick, Softsoap, Irish Spring, Protex, Sorriso, Kolynos, elmex, Tom's of Maine, Sanex, Ajax, Axion, Fabuloso, Soupline and Suavitel, as well as Hill's Science Diet and Hill's Prescription Diet. For more information about Colgate's global business, visit the Company's website at <http://www.colgatepalmolive.com>. To learn more about Colgate Bright Smiles, Bright Futures® oral health education program, please visit <http://www.colgatebsbf.com>. CL-C

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