## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPR	OVAL
l	OMB Number:	3235-0287
l	Estimated average but	rden
l	hours per response:	0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  WHEELER ROBERT C					2. Issuer Name and Ticker or Trading Symbol  COLGATE PALMOLIVE CO [ CL ]								5. Relationship of Reporting Person(s) to Issue (Check all applicable)  Director 10% Owr						
(Last) (First) (Middle) C/O COLGATE-PALMOLIVE COMPANY 300 PARK AVENUE						3. Date of Earliest Transaction (Month/Day/Year) 08/31/2006									below)			Other (s below) utrition	pecify
(Street) NEW YORK NY 10022 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)									ndividual or Joint/Group Filing (Check Applicable e)  X Form filed by One Reporting Person Form filed by More than One Reporting Person				
,	`			n-Deri	vativ	e Se	curit	ties Ac	auired	. Dis	posed o	of. or Be	neficia	ally (	Owned				
1. Title of Security (Instr. 3)			2. Trans	2. Transaction		2A. Deemed Execution Date,		3.		4. Securities Acquired (A)			or 5. Am Secur Benef Owne		nt of es ally following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct Indirect I	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	mount (A) or (D)			Reported Transaction(s) (Instr. 3 and 4)				
Common	Stock			08/31	L/2006	6			M <sup>(1)</sup>		23,886	6 A	\$58	3.83	235	,896		D	
Common Stock			08/31/2006		5			F <sup>(2)</sup>		115	D	\$59.	.755 235		,781		D		
Common Stock			08/31/2006		5			F <sup>(3)</sup>		23,517	7 D	\$59.	\$59.755 21		,264 <sup>(4)</sup>		D		
Common Stock															124			By Hill's Trustee	
Common Stock															5	75		I 4	By Issuer's 401(k) Plan Trustee
		1	Table II -								osed of, convertil			-	wned				
1. Title of Derivative Security (Instr. 3)	tive Conversion Date Execution Date, Transacti ty or Exercise (Month/Day/Year) if any Code (Ins		ection Instr.	ction of E		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title ar of Securi Underlyir Derivativ (Instr. 3 a	ties ng e Securit	Derivative Security		9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	is Billy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amour or Number of Shares	er					
Stock Option (Right to Buy)	\$58.83	08/31/2006			M <sup>(1)</sup>			23,886	04/23/20	002	09/05/2006	Common Stock	23,88	36	\$0	0		D	

### **Explanation of Responses:**

- 1. Exercise of stock options awarded under the issuer's employee stock option plan.
- 2. Payment of tax liability by delivering or withholding shares of stock incident to the exercise of the option under the issuer's employee stock option plan.
- 3. Payment of exercise price of stock option by delivering or withholding shares of stock incident to the exercise of the option under the issuer's employee stock option plan.
- 4. As a result of the reported transactions, the reporting person's Common Stock ownership has increased by 254 shares.

# Remarks:

Nina D. Gillman by power of

09/05/2006

<u>attorney</u>

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.