SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287

1	Child Humber.	0200 0201					
	Estimated average burden						
	hours per response:	0.5					

1. Name and Address of Reporting Person [*] MARTIN RONALD T			2. Issuer Name and Ticker or Trading Symbol <u>COLGATE PALMOLIVE CO</u> [CL]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(I, +)	(First)	(1.4:-1-1)	3. Date of Earliest Transaction (Month/Day/Year)	X	Officer (give title below)	Other (specify below)				
(Last)	(First)	(Middle)			VP, Global Bus Pra	c & Dubl Aff				
C/O COLGATE	E-PALMOLIVI	E COMPANY	09/12/2007		vr, Giobai Dus Fia					
300 PARK AVE	ENUE									
,			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	6. Individual or Joint/Group Filing (Check Applicable					
(Street)										
NEW YORK	NY	10022		X	Form filed by One Rep	porting Person				
	NI .	10022			Form filed by More that Person	an One Reporting				
(City)	(State)	(Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Disposed Of (D) (Instr. 3, Code (Instr. 5)		Transaction Disposed Of (D) (Instr. 3, 4 and Code (Instr. 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	09/12/2007		A ⁽¹⁾		500	A	\$ <mark>0</mark>	5,637	D	
Common Stock								1,518	Ι	By Issuer's 401(k) Plan Trustee

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) 8. Price of Derivative 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 9. Number of 11. Nature 10. Conversion Date Execution Date Transaction Expiration Date (Month/Day/Year) Amount of Securities derivative Ownership of Indirect of or Exercise Price of (Month/Day/Year) Derivative Security Securities Beneficial if any Code (Instr. Form: Direct (D) (Month/Dav/Year) 8) Underlying (Instr. 5) Beneficially Securities Ownership Acquired (A) or Disposed of (D) (Instr. 3, 4 Derivative Security (Instr. 3 and 4) Owned Following or Indirect (I) (Instr. 4) Derivative (Instr. 4) Security Reported Transaction(s) (Instr. 4) and 5) Amount or Number Date Expiration of (A) (D) Exercisable Title Shares Code ν Date Stock Option Commor \$68.15 09/12/2007 **A**⁽²⁾ 9,000 09/12/2008⁽³⁾ 09/12/2013 9,000 \$<mark>0</mark> 9,000 D (Right to Stock

Explanation of Responses:

1. Annual restricted stock award granted under the issuer's Executive Incentive Compensation Plan.

2. Annual stock option granted under the issuer's 2005 Employee Stock Option Plan.

3. Option becomes exercisable in one-third increments on each anniversary date, with the first third becoming exercisable on the date shown in this column.

Remarks:

Buy)

Nina D. Gillman by power of

attorney

09/14/2007

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.