

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

Marsili Daniel B

(Last)(First)(Middle)

COLGATE-PALMOLIVE COMPANY

300 PARK AVENUE

(Street)

NEW YORKNY10022

(City)(State)(Zip)

2. Issuer Name and Ticker or Trading Symbol

COLGATE PALMOLIVE CO [CL]

3. Date of Earliest Transaction (Month/Day/Year)

05/02/2006

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

X

Director

10% Owner

Officer (give title below)

Other (specify below)

VP Global Human Resources

6. Individual or Joint/Group Filing (Check Applicable Line)

X

Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/02/2006		M ⁽¹⁾		2,408	A	\$55.815	11,856	D	
Common Stock	05/02/2006		F ⁽²⁾		53	D	\$59.29	11,803	D	
Common Stock	05/02/2006		F ⁽³⁾		2,267	D	\$59.29	9,536	D	
Common Stock	05/02/2006		M ⁽¹⁾		347	A	\$55.37	9,883	D	
Common Stock	05/02/2006		F ⁽²⁾		8	D	\$59.29	9,875	D	
Common Stock	05/02/2006		F ⁽³⁾		325	D	\$59.29	9,550 ⁽⁴⁾	D	
Common Stock								38	I	By Issuer's 401(k) Plan Trustee

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$55.815	05/02/2006		M ⁽¹⁾			2,408	04/26/2001	09/05/2006	Common Stock	2,408	\$0	0	D	
Stock Option (Right to Buy)	\$55.37	05/02/2006		M ⁽¹⁾			347	09/15/2002	09/05/2006	Common Stock	347	\$0	0	D	

Explanation of Responses:

1. Exercise of stock options awarded under the issuer's employee stock option plan.
2. Payment of tax liability by delivering or withholding shares of stock incident to the exercise of the option under the issuer's employee stock option plan.
3. Payment of exercise price of stock option by delivering or withholding shares of stock incident to the exercise of the option under the issuer's employee stock option plan.
4. As a result of the reported transactions, the reporting person's Common Stock ownership has increased by 102 shares.

Remarks:

Nina D. Gillman by power of attorney

05/04/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.