

Colgate Announces 3% Dividend Increase - Effective 2nd Quarter 2016

NEW YORK--(BUSINESS WIRE)-- The Board of Directors of Colgate-Palmolive Company today increased the ongoing quarterly common stock cash dividend by 3%. The increase will be effective in the second quarter, 2016. The new rate of \$.39 per share is up from \$.38 per share. The Board declared that the second quarter dividend is to be paid on May 16, 2016 to shareholders of record as of April 22, 2016. On an annualized basis, the new dividend rate is \$1.56 versus \$1.52 per share previously. The Company has paid uninterrupted dividends on its common stock since 1895.

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About Colgate-Palmolive: Colgate-Palmolive is a leading global consumer products company, tightly focused on Oral Care, Personal Care, Home Care and Pet Nutrition. Colgate sells its products in over 200 countries and territories around the world under such internationally recognized brand names as Colgate, Palmolive, Softsoap, Irish Spring, Protex, Sorriso, Kolynos, elmex, Tom's of Maine, Sanex, Ajax, Axion, Soupline, and Suavitel, as well as Hill's Science Diet, Hill's Prescription Diet and Hill's Ideal Balance. For more information about Colgate's global business, visit the Company's website at <u>http://www.colgatepalmolive.com</u>. To learn more about Colgate's global oral health education program, Bright Smiles, Bright FuturesTM, please visit <u>http://www.colgatebsbf.com</u>. CL-D

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