



Colgate Announces Dividend Increase – Effective 2nd Quarter 2023

March 9, 2023

NEW YORK--(BUSINESS WIRE)--Mar. 9, 2023-- The Board of Directors of Colgate-Palmolive Company (NYSE:CL) today increased the quarterly common stock cash dividend to \$0.48 per share, up from \$0.47 per share. The increase will be effective in the second quarter, 2023. The Board declared that the second quarter dividend is to be paid on May 15, 2023 to shareholders of record as of April 21, 2023. On an annualized basis, the new dividend rate is \$1.92 versus \$1.88 per share previously. The Company has paid uninterrupted dividends on its common stock since 1895.

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Colgate-Palmolive Company is a caring, innovative growth company that is reimagining a healthier future for all people, their pets and our planet. Focused on Oral Care, Personal Care, Home Care and Pet Nutrition, we sell our products in more than 200 countries and territories under brands such as Colgate, Palmolive, elmex, hello, meridol, Sorriso, Tom's of Maine, EltaMD, Filorga, Irish Spring, PCA SKIN, Protex, Sanex, Softsoap, Speed Stick, Ajax, Axion, Fabuloso, Soupline and Suavitel, as well as Hill's Science Diet and Hill's Prescription Diet. We are recognized for our leadership and innovation in promoting sustainability and community wellbeing, including our achievements in decreasing plastic waste and promoting recyclability, saving water, conserving natural resources and improving children's oral health through the Colgate Bright Smiles, Bright Futures program, which has reached more than 1.6 billion children since 1991. For more information about Colgate's global business and how we are building a future to smile about, visit www.colgatepalmolive.com. CL-D

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