



Colgate Announces Dividend Increase and New \$5 Billion Share Repurchase Program

March 20, 2025

NEW YORK--(BUSINESS WIRE)--Mar. 20, 2025-- The Board of Directors of Colgate-Palmolive Company (NYSE:CL) today increased the quarterly common stock cash dividend to \$.52 up from \$.50 per share. The increase will be effective in the second quarter, 2025. The Board declared that the second quarter dividend is to be paid on May 15, 2025 to shareholders of record as of April 17, 2025. On an annual basis, the new dividend rate is \$2.08 vs. \$2.00 per share previously. The Company has paid uninterrupted dividends on its common stock since 1895.

Share Repurchase Program

The Board of Directors today also authorized the repurchase of shares of the Company's common stock having an aggregate purchase price of up to \$5 billion under a new share repurchase program, which replaced the Company's previous \$5 billion share repurchase program authorized in 2022. Repurchases under the new program will be made from time to time in open market or privately negotiated transactions at the Company's discretion and in accordance with requirements of the Securities and Exchange Commission. The Company will commence the repurchase of shares of the Company's common stock under the new program after March 20, 2025. As of January 31, 2025, the Company had approximately 812 million shares of common stock outstanding.

This dividend increase and the new share repurchase program reflect a continuation of the Company's long history of consistently returning cash to shareholders.

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Colgate-Palmolive Company is a caring, innovative growth company that is reimagining a healthier future for all people, their pets and our planet. Focused on Oral Care, Personal Care, Home Care and Pet Nutrition, we sell our products in more than 200 countries and territories under brands such as Colgate, Palmolive, elmex, hello, meridol, Sorriso, Tom's of Maine, EltaMD, Filorga, Irish Spring, Lady Speed Stick, PCA SKIN, Protex, Sanex, Softsoap, Speed Stick, Ajax, Axion, Fabuloso, Murphy, Soupline and Suavitel, as well as Hill's Science Diet and Hill's Prescription Diet. We are recognized for our leadership and innovation in promoting sustainability and community wellbeing, including our achievements in decreasing plastic waste and promoting recyclability, saving water, conserving natural resources and improving children's oral health through the Colgate Bright Smiles, Bright Futures program, which has reached approximately 1.8 billion children and their families since 1991. For more information about Colgate's global business and how we are building a future to smile about, visit www.colgatepalmolive.com. CL-D, CL-C

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