



## **Colgate Chief Financial Officer Stephen C. Patrick Retires - Dennis Hickey Named CFO Effective January 1, 2011**

**New York, New York, December 10, 2010...** Colgate-Palmolive Company (NYSE:CL) announced today that Stephen C. Patrick, its Chief Financial Officer will be succeeded by Dennis Hickey, currently Vice President and Corporate Controller effective January 1, 2011. Mr. Patrick will assume the role of Vice Chairman until his retirement in March 2011.

Mr. Patrick joined Colgate in 1982 and has served as the Company's Chief Financial Officer since 1996. During his 28-year career with Colgate, he has held a variety of important financial leadership positions for key operating units in Canada, Latin America and Europe, before becoming Corporate Controller in 1990.

Mr. Hickey has been Colgate's Vice President and Corporate Controller since 1998. Since joining Colgate in 1977, he has held key financial positions for the Company's European and North American business units, the Corporate Audit unit and a variety of business strategy leadership assignments. Mr. Hickey, a CPA, is a graduate of Baruch College.

Ian Cook, Colgate Chairman, President and Chief Executive Officer commented, "Colgate has greatly benefited from Steve's outstanding financial leadership. His strategic insights, keen financial understanding and vast Colgate knowledge have helped us advance our key financial performance measures to world class levels. We look forward to Dennis' financial leadership as CFO, utilizing his 33 years of Colgate experience and his proven capabilities as a financial leader."

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About Colgate-Palmolive: Colgate-Palmolive is a leading global consumer products company, tightly focused on Oral Care, Personal Care, Home Care and Pet Nutrition. Colgate sells its products in over 200 countries and territories around the world under such internationally recognized brand names as Colgate, Palmolive, Mennen, Softsoap, Irish Spring, Protex, Sorriso, Kolynos, Elmex, Tom's of Maine, Ajax, Axion, Fabuloso, Soupline and Suavitel, as well as Hill's Science Diet and Hill's Prescription Diet. For more information about Colgate's global business, visit the Company's web site at <http://www.colgate.com>.