



Colgate-Palmolive Company Reconfirms External Earnings Expectations in Conjunction with the 2002 Goldman Sachs Global Consumer Products Conference

NEW YORK, May 7, 2002, Colgate-Palmolive Chairman and CEO Reuben Mark will present on Thursday, May 9, at the 2002 Goldman Sachs Global Consumer Products Conference.

In conjunction with Thursday's presentation, Colgate-Palmolive today reconfirms external estimates for second quarter and year 2002 earnings. Mr. Mark is expected to discuss the Company's performance and why strong good quality growth will continue.

Investors may access a live webcast of this presentation on Colgate's internet site at www.colgate.com on Thursday, May 9, at 12:20 p.m. EDT.

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Colgate-Palmolive is a leading global consumer products company, tightly focused on Oral Care, Personal Care, Household Surface Care, Fabric Care and Pet Nutrition. Colgate sells its products in over 200 countries and territories around the world under such internationally recognized brand names as Colgate, Palmolive, Mennen, Softsoap, Irish Spring, Protex, Sorriso, Kolynos, Ajax, Axion, Soupline, Suavitel and Fab, as well as Hill's Science Diet and Hill's Prescription Diet pet foods. For more information about Colgate's global business, visit the Company's web site on the Internet at <http://www.colgatepalmolive.com>.

This press release and the subject presentation (other than historical information) may contain forward-looking statements. Actual events or results may differ materially from those statements. Investors should consult the Company's filings with the Securities and Exchange Commission (including the Company's Form 10-K for the year ended December 31, 2001 under the caption "Cautionary Statement on Forward-Looking Statements") for information about factors that could cause such differences. Copies of these filings may be obtained upon request from the Company's Investor Relations Department.