



Colgate Elects John T. Cahill To Board of Directors, Declares Regular Quarterly Dividend and Strengthens Governance Guidelines on Majority Voting

New York, New York, October 6, 2005...The Colgate-Palmolive Company (NYSE:CL) announced today that John T. Cahill, Chairman and Chief Executive Officer of The Pepsi Bottling Group, Inc. (PBG), has been elected to the Company's Board of Directors.

Mr. Cahill brings extensive business leadership experience from his 16 years at PepsiCo and The Pepsi Bottling Group, where he has held multiple senior financial and operating leadership positions. He began his PepsiCo career in 1989. He served as Chief Financial Officer for both Kentucky Fried Chicken and Pepsi-Cola North America before becoming SVP & Treasurer of PepsiCo. With the formation of The Pepsi Bottling Group, Inc. in 1998, Mr. Cahill became PBG's Chief Financial Officer and later its President and Chief Operating Officer. In 2001, he was named Chief Executive Officer and, in 2003, Chairman and CEO. Mr. Cahill formerly served as Chief Financial Officer for RKO Pictures.

Mr. Cahill has been a director of The Pepsi Bottling Group since 1998. He also serves on the Boards of the U.S.-Russia Business Council, the Woodward/White Publishing Company, and the Industry Affairs Council of the Grocery Manufacturers of America. Mr. Cahill is the former Chairman of the National Soft Drink Association, which today is known as the American Beverage Association, and is a member of G100.

Mr. Cahill received his MBA from Harvard Graduate School of Business Administration and an AB in economics from Harvard College.

Separately, the Board of Directors of Colgate-Palmolive Company today declared quarterly cash dividends of \$.29 per common share, payable on November 15, 2005, to shareholders of record on October 26, 2005. The Company has paid uninterrupted dividends on its common stock since 1895.

Colgate also announced that it has amended its Corporate Governance Guidelines regarding the election of directors. Under the amendment, in an uncontested election any director who receives a majority of withhold votes will be required to tender his or her resignation to the Nominating and Corporate Governance Committee, which will then consider the resignation and make a recommendation to the full Board of Directors. "This action continues and strengthens our long-standing commitment to good governance practices," said Mr. Mark, Chairman and Chief Executive Officer.

Colgate-Palmolive is a leading global products company, tightly focused on Oral Care, Pet Nutrition, Personal Care, Household Surface Care and Fabric Care. Colgate sells its products in over 200 countries and territories around the world under such internationally recognized brand names as Colgate, Palmolive, Mennen Speed Stick, Irish Spring, Kolynos, Ajax, Soupline, Suavitel and Fab as well as Hill's Science Diet and Hill's Prescription Diet pet foods. For more information about Colgate's global business, visit the Company's web site at <http://www.colgate.com>.