SEC Form 4	
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## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPI	ROVAL
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hours per response:	0.5

1. Name and Addro CONWAY J	1 0	Person*	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>COLGATE PALMOLIVE CO</u> [ CL ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner
(Last) (First) (Middle) C/O COLGATE-PALMOLIVE COMPANY		( )	3. Date of Earliest Transaction (Month/Day/Year) 08/01/2008	Officer (give title Other (specify below) below)
300 PARK AVENUE (Street) NEW YORK NY 10022		10022	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip)		

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)	ction Instr.	4. Securities Disposed Of 5)	Acquired (D) (Instr	(A) or . 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	08/01/2008		<b>M</b> <sup>(1)</sup>		1,334	A	\$43.25	2,518	Ι	By Jill K. Conway Trust
Common Stock	08/01/2008		<b>M</b> <sup>(1)</sup>		999	A	\$57.75	3,517	Ι	By Jill K. Conway Trust
Common Stock	08/01/2008		<b>M</b> <sup>(1)</sup>		1,095	A	\$52.66	4,612	I	By Jill K. Conway Trust
Common Stock	08/01/2008		F <sup>(2)</sup>		2,325	D	\$74.44	2,287	I	By Jill K. Conway Trust
Common Stock	08/04/2008		S		1,103	D	\$74.23	1,184	I	By Jill K. Conway Trust
Common Stock								32,568	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Sec Acq (A) ( Disp of (I (Inst	of Expiration		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	<b>\$</b> 43.25	08/01/2008		M <sup>(1)</sup>			1,334	02/17/2002	02/17/2009	Common Stock	1,334	\$0	0	D	
Stock Option (Right to Buy)	<b>\$</b> 57.75	08/01/2008		M <sup>(1)</sup>			999	10/24/2000	02/17/2009	Common Stock	999	\$0	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Sec Acq (A) ( Disp of (I	oosed D) tr. 3, 4	6. Date Exerc Expiration Da (Month/Day/Y	ate	e Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$52.66	08/01/2008		M <sup>(1)</sup>			1,095	10/24/2001	02/17/2009	Common Stock	1,095	\$0	0	D	

Explanation of Responses:

1. Exercise of expiring stock options awarded under the issuer's Non-Employee Director stock option plan, with option shares delivered to the Jill K. Conway Trust.

2. The exercise price of the options was satisfied by the Company's withholding shares otherwise deliverable upon exercise of the options.

#### **Remarks:**

### <u>Nina D. Gillman by power of</u>

<u>attorney</u>

08/05/2008

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.