FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			or Section 30(h) of the Investment Company Act of 1940			
1. Name and Addre	ss of Reporting Pers LIP A	son*	2. Issuer Name and Ticker or Trading Symbol COLGATE PALMOLIVE CO [CL]		tionship of Reporting Per all applicable) Director Officer (give title	rson(s) to Issuer 10% Owner Other (specify
(Last) C/O COLGATE 300 PARK AVE	(First) -PALMOLIVE C NUE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/11/2007		below) VP, Global Wrkplc	below) e Initiatives
(Street) NEW YORK NY 10022 (City) (State) (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	ridual or Joint/Group Filin Form filed by One Rep Form filed by More tha Person	orting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)			
Common Stock	05/11/2007		M ⁽¹⁾		512	A	\$52.75	13,387	D				
Common Stock	05/11/2007		F ⁽²⁾		41	D	\$66.96	13,346	D				
Common Stock	05/11/2007		F ⁽³⁾		404	D	\$66.96	12,942	D				
Common Stock	05/11/2007		M ⁽¹⁾		4,298	A	\$54.4	17,240	D				
Common Stock	05/11/2007		F ⁽²⁾		304	D	\$66.96	16,936	D				
Common Stock	05/11/2007		F ⁽³⁾		3,492	D	\$66.96	13,444	D				
Common Stock	05/11/2007		M ⁽¹⁾		3,300	A	\$53.455	16,744	D				
Common Stock	05/11/2007		F ⁽²⁾		251	D	\$66.96	16,493	D				
Common Stock	05/11/2007		F ⁽³⁾		2,634	D	\$66.96	13,859	D				
Common Stock	05/14/2007		S ⁽⁴⁾		158	D	\$66.3711	13,701 ⁽⁵⁾	D				
Common Stock								2,766	I	By Issuer's 401(k) Plan Trustee			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		ransaction of Code (Instr. Derivative		vative urities uired or oosed o) tr. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$52.75	05/11/2007		M ⁽¹⁾			512	03/15/2000	09/11/2007	Common Stock	512	\$0	0	D	
Stock Option (Right to Buy)	\$54.4	05/11/2007		M ⁽¹⁾			4,298	09/09/2006	09/10/2010	Common Stock	4,298	\$0	2,068	D	
Stock Option (Right to Buy)	\$53.455	05/11/2007		M ⁽¹⁾			3,300	09/08/2006	09/08/2011	Common Stock	3,300	\$0	0	D	

Explanation of Responses:

- $1.\ Exercise\ of\ stock\ options\ awarded\ under\ the\ issuer's\ employee\ stock\ option\ plan.$
- 2. Payment of tax liability by delivering or withholding shares of stock incident to the exercise of the option under the issuer's employee stock option plan.

- 3. Payment of exercise price of stock option by delivering or withholding shares of stock incident to the exercise of the option under the issuer's employee stock option plan.
- 4. Sale of shares (with proceeds delivered to the Company) for payment of tax liability above minimum required statutory withholding (but not in excess of full applicable statutory tax rates) incident to the exercise of the option under the issuer's employee stock option plan..

5. As a result of the reported transactions, the reporting person's Common Stock ownership has increased by 826 shares.

Remarks:

Nina D. Gillman by power of attorney 05/15/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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