

Colgate-Palmolive Company

Medium-term Notes - Floating Rate

Series D

We are hereby offering to sell Notes having the terms specified below to you with the assistance of Utendahl Capital Partners, L.P., acting as principal, at a fixed initial public offering price of 100% of the principal amount.

Principal Amount:	\$50,000,000	Trade Date:	March 1, 2001
Issue Price:	100%	Original Issue Date:	March 5, 2001
Initial Interest Rate:	5.21375%	Net Proceeds to Colgate:	\$50,000,000
Stated Maturity Date:	March 5, 2003	Agent's Discount or Commission:	See "Supplemental Plan of Distribution" below

Base Rate:

<input type="checkbox"/>	<input type="checkbox"/>	Certificate of Deposit Rate
<input type="checkbox"/>	<input type="checkbox"/>	CMT Rate
<input type="checkbox"/>	<input type="checkbox"/>	Commercial Paper Rate
<input type="checkbox"/>	<input type="checkbox"/>	Eleventh District Cost of Funds Rate
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	LIBOR Telerate: Page 3750 <input type="checkbox"/> LIBOR Reuters
<input type="checkbox"/>	<input type="checkbox"/>	Prime Rate
<input type="checkbox"/>	<input type="checkbox"/>	Treasury Rate
<input type="checkbox"/>	<input type="checkbox"/>	Other (see attached)

Interest Rate Reset Dates: March 5, June 5, September 5 and December 5 of each year, commencing on June 5, 2001.

Interest Rate Reset Period: Quarterly

Interest Payment Dates: March 5, June 5, September 5 and December 5 of each year, commencing on June 5, 2001.

Index Maturity: 3 month

Index Currency: US Dollars

Spread (+/-): +0.125 basis points

Spread Multiplier: N/A

Maximum Interest Rate: N/A

Minimum Interest Rate: N/A

Day Count Convention:

<input type="checkbox"/>	<input type="checkbox"/>	30/360 for the period from _____ to _____
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Actual/360 for the period from March 5, 2001 to March 4, 2003.
<input type="checkbox"/>	<input type="checkbox"/>	Actual/Actual for the period from _____ to _____

Redemption/Repayment:

The Notes cannot be redeemed by Colgate prior to the Stated Maturity Date. The Notes cannot be repaid at the option of the holder thereof prior to the Stated Maturity Date.

Currency:

Specified Currency: US Dollars

Minimum Denomination: \$1,000

Original Issue Discount: No

Total amount of OID:

Yield to Maturity:

Initial Accrual Period:

Form: Book-entry Certificated

Other provisions: N/A

Use of Proceeds:

The net proceeds from the sale of the Notes will be used by Colgate to retire commercial paper which was issued by Colgate for general corporate purposes and working capital. As of March 1, 2001, Colgate's outstanding commercial paper had a weighted average interest rate of 5.66% with maturities ranging from 4 to 194 days.

Supplemental Plan of Distribution:

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Utendahl Capital Partners, L.P., acting as principal, has agreed to purchase, and Colgate has agreed to sell, the Notes at 100% of their principal amount. Utendahl Capital Partners, L.P. will realize benefits in connection with a swap agreement to be entered into between one of its affiliates and Colgate.