



Colgate Reconfirms Consensus Estimates

New York, New York, December 11, 2002.... In anticipation of upcoming investor meetings, Colgate-Palmolive Company (NYSE: CL) announced today that management reconfirms external estimates for 4th Quarter 2002 and Full Year 2003 earnings per share. Reuben Mark, Chairman and CEO said: "We expect another strong quarter with excellent quality results. We are pleasantly surprised that Latin American volume has been considerably stronger than expected in the first two months of the quarter."

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About Colgate-Palmolive: Colgate-Palmolive is a leading global consumer products company, tightly focused on Oral Care, Personal Care, Household Surface Care, Fabric Care and Pet Nutrition. Colgate sells its products in over 200 countries and territories around the world under such internationally recognized brand names as Colgate, Palmolive, Mennen, Softsoap, Irish Spring, Protex, Sorriso, Kolynos, Ajax, Axion, Soupline, Suavitel and Fab, as well as Hill's Science Diet and Hill's Prescription Diet pet foods. For more information about Colgate's global business, visit the Company's web site on the Internet at www.colgate-palmolive.com.

This press release (other than historical information) contains forward-looking statements. Actual events or results may differ materially from those statements. Investors should consult the Company's filings with the Securities and Exchange Commission (including the Company's Form 10-K for the year ended December 31, 2001 under the caption "Cautionary Statement on Forward-Looking Statements") for information about factors that could cause such differences. Copies of these filings may be obtained upon request from the Company's Investor Relations Department.