

Colgate-Palmolive Company

Non-GAAP Reconciliations

For the Three Months Ended December 31, 2024 and 2023

(Dollars in Millions Except Per Share Amounts) (Unaudited)

Gross Profit	2024	2023	
Gross profit, GAAP	\$ 2,982	\$ 2,950	
2022 Global Productivity Initiative	1	—	
Gross profit, non-GAAP	<u>\$ 2,983</u>	<u>\$ 2,950</u>	
Selling, General and Administrative Expenses	2024	2023	
Selling, general and administrative expenses, GAAP	\$ 1,895	\$ 1,803	
2022 Global Productivity Initiative	(1)	—	
Selling, general and administrative expenses, non-GAAP	<u>\$ 1,894</u>	<u>\$ 1,803</u>	
Other (Income) Expense, Net	2024	2023	
Other (income) expense, net, GAAP	\$ 23	\$ 75	
2022 Global Productivity Initiative	(5)	(2)	
Other (income) expense, net, non-GAAP	<u>\$ 18</u>	<u>\$ 73</u>	
Operating Profit	2024	2023	% Change
Operating profit, GAAP	\$ 1,064	\$ 1,072	(1)%
2022 Global Productivity Initiative	7	2	
Operating profit, non-GAAP	<u>\$ 1,071</u>	<u>\$ 1,074</u>	<u>— %</u>
Operating Profit Margin	2024	2023	Basis Point Change
Operating profit margin, GAAP	21.5 %	21.7 %	(20)
2022 Global Productivity Initiative	0.2 %	— %	
Operating profit margin, non-GAAP	<u>21.7 %</u>	<u>21.7 %</u>	<u>—</u>
Non-Service Related Post Retirement Cost	2024	2023	
Non-service related post retirement cost, GAAP	\$ 20	\$ 22	
2022 Global Productivity Initiative	—	(1)	
Non-service post retirement cost, non-GAAP	<u>\$ 20</u>	<u>\$ 21</u>	

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Non-GAAP Reconciliations

For the Three Months Ended December 31, 2024 vs. 2023

(Dollars in Millions Except Per Share Amounts) (Unaudited)

	2024					
	Income Before Income Taxes	Provision For Income Taxes ⁽¹⁾	Net Income Including Noncontrolling Interests	Net Income Attributable To Colgate- Palmolive Company	Effective Income Tax Rate ⁽²⁾	Diluted Earnings Per Share
As Reported GAAP	\$ 994	\$ 215	\$ 779	\$ 739	21.6 %	\$ 0.90
2022 Global Productivity Initiative	7	1	6	6	— %	0.01
Non-GAAP	<u>\$ 1,001</u>	<u>\$ 216</u>	<u>\$ 785</u>	<u>\$ 745</u>	<u>21.6 %</u>	<u>\$ 0.91</u>
	2023					
	Income Before Income Taxes	Provision For Income Taxes ⁽¹⁾	Net Income Including Noncontrolling Interests	Net Income Attributable To Colgate- Palmolive Company	Effective Income Tax Rate ⁽²⁾	Diluted Earnings Per Share
As Reported GAAP	\$ 988	\$ 228	\$ 760	\$ 718	23.1 %	\$ 0.87
2022 Global Productivity Initiative	3	1	2	2	— %	—
Non-GAAP	<u>\$ 991</u>	<u>\$ 229</u>	<u>\$ 762</u>	<u>\$ 720</u>	<u>23.1 %</u>	<u>\$ 0.87</u>

The impact of non-GAAP adjustments may not necessarily equal the difference between “GAAP” and “non-GAAP” as a result of rounding.

Notes:

(1) The income tax effect on non-GAAP items is calculated based upon the tax laws and statutory income tax rates applicable in the tax jurisdiction(s) of the underlying non-GAAP adjustment.

(2) The impact of non-GAAP items on the Company’s effective tax rate represents the difference in the effective tax rate calculated with and without the non-GAAP adjustment on Income before income taxes and Provision for income taxes.