

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report
(Date of earliest event reported)
April 12, 2002

COLGATE-PALMOLIVE COMPANY
(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

1-644-2

(Commission File Number)

13-1815595

(IRS Employer Identification No.)

300 Park Avenue New York, NY

(Address of principal executive offices)

10022

(Zip code)

Registrant's telephone number, including area code (212) 310-2000

Total number of sequentially numbered pages in this filing, including exhibits
thereto: 6

Item 5. Other Events

The Emerging Issues Task Force (EITF) recently enacted new accounting requirements that affect most consumer products companies. The Company's results for the first quarter of 2002 will reflect the new methods.

The new requirements, EITF 00-14 "Accounting for Certain Sales Incentives" and EITF 00-25 "Vendor Income Statement Characterization of Consideration Paid to a Reseller of the Vendor's Products", result in the reclassification of certain sales incentives and promotional expenses from selling, general and administrative expenses to a reduction of net sales and cost of sales, but have no impact on the Company's earnings before interest and taxes (EBIT), net income or earnings per share.

The Company is providing the accompanying reclassified income statement information for 2001 and 2000 to enable comparison between 2002 results and the prior years. For 2001 and 2000, these reclassifications reduced net sales by \$343.5 million and \$353.5 million, respectively, and decreased cost of sales by \$2.0 million and \$8.5 million, respectively, with an offsetting reduction in selling, general and administrative expenses. The reclassifications had no impact on the Company's EBIT or reported net income or earnings per share for 2001 or 2000.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

COLGATE-PALMOLIVE COMPANY

Date: April 12, 2002

By: /s/ STEPHEN C. PATRICK

Stephen C. Patrick
Chief Financial Officer

Colgate-Palmolive Company
Reclassified Financial Information (unaudited)
(Dollars in millions except per share amounts)

	2001		
	As Reported	As Reclassified	Change
Net sales	\$9,427.8	\$ 9,084.3	\$ (343.5)
Cost of sales	4,236.9	4,234.9	(2.0)
Gross profit	5,190.9	4,849.4	(341.5)
Gross profit margin	55.1%	53.4%	-1.7%
Selling, general and administrative expenses	3,261.6	2,920.1	(341.5)
Other expense, net	94.5	94.5	-
Interest expense, net	166.1	166.1	-
Income before income taxes	1,668.7	1,668.7	-
Provision for income taxes	522.1	522.1	-
Net income	\$1,146.6	\$ 1,146.6	\$ -
Earnings per common share, basic	\$ 2.02	\$ 2.02	\$ -
Earnings per common share, diluted	\$ 1.89	\$ 1.89	\$ -
Return on capital	29.7%	29.7%	-

2001 Reclassified

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
Worldwide Net Sales by Business Segment and Geographic Region					
Oral, Personal and Household Care					
North America (1) (3)	\$ 556.9	\$ 560.6	\$ 593.7	\$ 588.7	\$ 2,299.9
Latin America (3)	565.1	591.1	596.7	603.1	2,356.0
Europe	448.2	453.0	466.5	467.3	1,835.0
Asia/Africa	378.8	364.1	373.8	367.6	1,484.3
Total Oral, Personal and Household Care	1,949.0	1,968.8	2,030.7	2,026.7	7,975.2
Total Pet Nutrition (2)	263.2	269.9	274.2	301.8	1,109.1
Total Net Sales	\$2,212.2	\$ 2,238.7	\$2,304.9	\$2,328.5	\$ 9,084.3

- (1) Net sales in the United States for Oral, Personal and Household Care were \$1,976.7 for 2001.
- (2) Net sales in the United States for Pet Nutrition were \$723.7 for 2001.
- (3) Net sales for certain businesses in the Caribbean of \$44.1 which were previously reported in Latin America have been reclassified to North America.

2001 Reclassified

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
Quarterly Consolidated Income Statement Information					
Net sales	\$2,212.2	\$ 2,238.7	\$2,304.9	\$2,328.5	\$ 9,084.3
Cost of sales	1,031.8	1,050.5	1,072.5	1,080.1	4,234.9
Gross profit	1,180.4	1,188.2	1,232.4	1,248.4	4,849.4
Gross profit margin	53.4%	53.1%	53.5%	53.6%	53.4%
Selling, general and administrative expenses	738.9	718.6	757.0	800.1	3,014.6
Interest expense	47.4	45.9	46.2	38.5	178.0
Interest income	(3.8)	(3.0)	(2.7)	(2.4)	(11.9)
Income before income taxes (unchanged)	\$ 397.9	\$ 426.7	\$ 431.9	\$ 412.2	\$ 1,668.7

Colgate-Palmolive Company
Reclassified Financial Information (unaudited)
(Dollars in millions except per share amounts)

	2000		
	As Reported	As Reclassified	Change
Net sales	\$9,357.9	\$ 9,004.4	\$ (353.5)
Cost of sales	4,265.5	4,257.0	(8.5)
	5,092.4	4,747.4	(345.0)
Gross profit margin	54.4%	52.7%	-1.7%
Selling, general and administrative expenses	3,299.6	2,954.6	(345.0)
Other expense, net	52.3	52.3	-
Interest expense, net	173.3	173.3	-
	1,567.2	1,567.2	-
Income before income taxes	1,567.2	1,567.2	-
Provision for income taxes	503.4	503.4	-
	\$1,063.8	\$ 1,063.8	\$ -
	\$ 1.81	\$ 1.81	\$ -
Earnings per common share, basic	\$ 1.81	\$ 1.81	\$ -
Earnings per common share, diluted	\$ 1.70	\$ 1.70	\$ -
	26.4%	26.4%	-
Return on capital	26.4%	26.4%	-

	2000 Reclassified				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
Worldwide Net Sales by Business Segment and Geographic Region					
Oral, Personal and Household Care					
North America (1) (3)	\$ 521.4	\$ 539.9	\$ 578.7	\$ 576.5	\$ 2,216.5
Latin America (3)	566.3	609.6	597.5	633.2	2,406.6
Europe	449.7	464.8	466.5	444.8	1,825.8
Asia/Africa	367.3	370.4	387.1	371.8	1,496.6
	1,904.7	1,984.7	2,029.8	2,026.3	7,945.5
Total Oral, Personal and Household Care	1,904.7	1,984.7	2,029.8	2,026.3	7,945.5
Total Pet Nutrition (2)	253.3	260.5	256.4	288.7	1,058.9
	\$2,158.0	\$2,245.2	\$2,286.2	\$2,315.0	\$ 9,004.4
Total Net Sales	\$2,158.0	\$2,245.2	\$2,286.2	\$2,315.0	\$ 9,004.4

- (1) Net sales in the United States for Oral, Personal and Household Care were \$1,896.7 for 2000.
- (2) Net sales in the United States for Pet Nutrition were \$680.2 for 2000.
- (3) Net sales for certain businesses in the Caribbean of \$49.1 which were previously reported in Latin America have been reclassified to North America.

	2000 Reclassified				
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year
Quarterly Consolidated Income Statement Information					
Net sales	\$2,158.0	\$ 2,245.2	\$2,286.2	\$2,315.0	\$ 9,004.4
Cost of sales	1,018.2	1,062.1	1,071.8	1,104.9	4,257.0
	1,139.8	1,183.1	1,214.4	1,210.1	4,747.4
Gross profit margin	52.8%	52.7%	53.1%	52.3%	52.7%
Selling, general and administrative expenses	735.3	745.0	772.8	753.8	3,006.9
Interest expense	49.1	51.2	54.8	44.6	199.7
Interest income	(8.0)	(7.0)	(6.5)	(4.9)	(26.4)
	\$ 363.4	\$ 393.9	\$ 393.3	\$ 416.6	\$ 1,567.2
Income before income taxes (unchanged)	\$ 363.4	\$ 393.9	\$ 393.3	\$ 416.6	\$ 1,567.2

Colgate-Palmolive Company
Reclassified Financial Information (unaudited)
(Dollars in millions)

	1997 ----	Consolidated 5-year summary			2001 ----
		1998 ----	1999 ----	2000 ----	
Net sales	\$ 8,786.8	\$ 8,660.8	\$ 8,801.5	\$ 9,004.4	\$ 9,084.3
Gross profit	4,336.3	4,382.5	4,586.7	4,747.4	4,849.4
Net income (unchanged)	740.4	848.6	937.3	1,063.8	1,146.6