

Colgate-Palmolive Company

Medium-Term Notes - Fixed Rate

Series C

Principal Amount: \$17,000,000 Trade Date: June 11, 1998
Issue Price: 98.906% Original Issue Date: June 16, 1998
Interest Rate: 6.45% per annum Net Proceeds to Issuer: \$16,686,520
Agent's Discount or Commission: \$127,500

Stated Maturity Date: June 16, 2028

Interest Payment Dates: Semi-Annually (See "Other Provisions - Interest" below).

Day Count Convention:

- 30/360 for the period from June 16, 1998 to June 16, 2028
 Actual / 360 for the period from _____ to _____
 Actual / Actual for the period from _____ to _____

Redemption:

- The Notes cannot be redeemed by the Company prior to the Stated Maturity Date.
 The Notes may be redeemed by the Company prior to the Stated Maturity Date.

Initial Redemption Date:

Initial Redemption Percentage: _____ %

Annual Redemption Percentage Reduction: _____ % until _____

Redemption Percentage is 100% of the Principal amount.

Optional Repayment:

- The Notes cannot be repaid at the option of the holder thereof prior to the Stated Maturity Date.
 The Notes can be repaid at the option of the holder thereof prior to the Stated Maturity Date at Optional Repayment Date(s):

Repayment Price: _____ %

Currency:

Specified Currency: US Dollars
(If other than US Dollars, see attached.)

Minimum Denomination: \$ _____

(Applicable only if Specified Currency is other than US Dollars.)

Original Issue Discount: Yes No
Total amount of OID:
Yield to Maturity:
Initial Accrual Period:

Form: Book-entry Certificated

Agent action in the capacity indicated below:

Agent Principal

If as Principal: N/A

The Notes are being offered at varying prices related to prevailing market prices at the time of resale.

The Notes are being offered at a fixed initial public offering price of 100% of

principal amount.

If as Agent:

The Notes are being offered at a fixed initial public offering price of 98.906% of principal amount.

[X] Other provisions: see attached

Merrill Lynch & Co.

Other Provisions:

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Interest:

Interest on the Notes will accrue from June 16, 1998 and will be payable in U.S. dollars on the first day of June and December of each year, commencing December 1, 1998 up to and including the Stated Maturity Date (each, an "Interest Payment Date"). Interest will accrue from and including each Interest Payment Date (or from June 16, 1998, if no interest has been paid or duly provided for) to but excluding the next succeeding Interest Payment Date. In the event an Interest Payment Date falls on a day other than a Business Day, interest will be paid on the next succeeding Business Day and no interest on such payment shall accrue for the period from and after such Interest Payment Date to such next succeeding Business Day.

Use of Proceeds:

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The net proceeds from the sale of the Notes will be used by the Company to retire commercial paper which was issued by the Company for general corporate purposes and working capital. As of June 12, 1998, the Company's outstanding commercial paper had a weighted average interest rate of 5.5% with maturities ranging from 1 to 155 days.