Pricing Supplement No. 2 dated May 25, 2000 (To Prospectus dated May 10, 2000 and Prospectus Supplement dated May 10, 2000) Rule 424(b)(3) File No. 333-33644

Colgate-Palmolive Company

Medium-Term Notes - Fixed Rate Notes

Series D

We are hereby offering to sell notes having the terms specified below to you with the assistance of Merrill Lynch, Pierce, Fenner & Smith Incorporated, acting as principal. The notes are being offered by Merrill Lynch, Pierce, Fenner & Smith Incorporated at a fixed initial public offering price of 100% of the principal amount.

| Principal Amount: Interest Rate: Stated Maturity Date: | \$8,500,000 7.95% per annum June 1, 2010 | Original Issue Date: June 1, 2000 Net Proceeds to Colgate-Palmolive: \$8,446,875 Agent's Discount or Commission: \$53,125 |
|--|--|---|
| Interest Payment Dates: | Colgate-Palmolive will pay interest on the notes in U.S. dollars on the first day of June and December of each year, commencing December 1, 2000, up to June 1, 2010. | |
| Redemption: | The notes may not be redeemed by Colgate-Palmolive prior to the stated maturity date. | |
| Optional Repayment: | The notes cannot be repaid at the option of the holder thereof prior to the stated maturity date. | |
| Specified Currency: | U.S. dollars | |
| Form: | The notes are being issued in full book-entry form. | ly registered |
| Other provisions: | | |

Use of Proceeds:

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The net proceeds from the sale of the notes will be used by Colgate-Palmolive to retire commercial paper which was issued by Colgate-Palmolive for general corporate purposes and working capital. As of May 25, 2000, Colgate-Palmolive's outstanding commercial paper had a weighted average interest rate of 6.45% with maturities ranging from 5 to 57 days.