

Colgate-Palmolive Company

Medium-Term Notes - Floating Rate

Series E

We are hereby offering to sell Notes having the terms specified below to you with the assistance of Goldman, Sachs & Co., acting as principal, at a fixed initial public offering price of 100% of the principal amount.

Principal Amount:	\$50,000,000	Trade Date:	August 9, 2002
Issue Price:	100%	Original Issue Date:	August 14, 2002
Initial Interest Rate:	1.82%	Net Proceeds to Colgate:	\$50,000,000
Stated Maturity Date:	August 13, 2004	Agent's Discount or Commission:	\$0

Base Rate:

<input type="checkbox"/>	<input type="checkbox"/>	Certificate of Deposit Rate		
<input type="checkbox"/>	<input type="checkbox"/>	CMT Rate		
<input type="checkbox"/>	<input type="checkbox"/>	Commercial Paper Rate		
<input type="checkbox"/>	<input type="checkbox"/>	Eleventh District Cost of Funds Rate		
<input checked="" type="checkbox"/>	<input type="checkbox"/>	LIBOR Telerate: Page 3750 <input type="checkbox"/>	<input type="checkbox"/>	LIBOR Reuters
<input type="checkbox"/>	<input type="checkbox"/>	Prime Rate		
<input type="checkbox"/>	<input type="checkbox"/>	Treasury Rate		
<input type="checkbox"/>	<input type="checkbox"/>	Other (see attached)		

Interest Rate Reset Dates: The 13th day of each month, commencing September 13, 2002.

Interest Rate Reset Period: Monthly

Interest Payment Dates: The 13th day of each month, commencing on September 13, 2002.

Index Maturity: 1 month

Index Currency: US Dollars

Spread (+/-): +0.04%

Spread Multiplier: N/A

Maximum Interest Rate: N/A

Minimum Interest Rate: N/A

Day Count Convention:

<input type="checkbox"/>	<input type="checkbox"/>	30/360 for the period from _____ to _____
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Actual/360 for the period from August 14, 2002 to August 13, 2004.
<input type="checkbox"/>	<input type="checkbox"/>	Actual/Actual for the period from _____ to _____

Optional Repayment: N/A

Currency:

Specified Currency:	US Dollars
Minimum Denomination:	\$1,000

Original Issue Discount: No

Total amount of OID:
Yield to Maturity:
Initial Accrual Period:

Form: Book-entry Certificated

Other provisions:

Optional Redemption: Colgate may at its option elect to redeem the Notes, in whole or in part, in increments of

\$1,000 or any multiple of \$1,000, upon not less than 5 nor more than 15 days' prior written notice to the holders, on August 13, 2003 and on each Interest Payment Date thereafter at a redemption price equal to 100% of the aggregate amount of Notes to be redeemed, together with any accrued interest to the redemption date.

Goldman, Sachs & Co. has agreed to reimburse Colgate for certain of the expenses in connection with the offering of the Notes.

Use of Proceeds:

The net proceeds from the sale of the Notes will be used by Colgate for general corporate purposes.

Legal Matters:

Sidley Austin Brown & Wood LLP, New York, New York has acted as counsel for Goldman, Sachs & Co. in the offering of the Notes. Sidley Austin Brown & Wood LLP from time to time renders legal services to Colgate and its affiliates.