> Colgate-Palmolive Company

## Medium-term Notes - Floating Rate

Series D
We are hereby offering to sell Notes having the terms specified below to you with the assistance of Salomon Smith Barney Inc., acting as principal, at a fixed initial public offering price of $100 \%$ of the principal amount.

Principal Amount:
Issue Price:
$\begin{array}{ll}\text { Initial Interest Rate: } & 2.30 \% \\ \text { Stated Maturity Date: } & \text { September 27, } 2041\end{array}$

Trade Date: September 19, 2001
Original Issue Date: September 27, 2001
Net Proceeds to Colgate: \$18,018,000
Agent's Discount or Commission: \$182,000

Base Rate:

| $[$ |  | Certificate of Deposit Rate |
| :--- | :--- | :--- |
| $[$ |  | $]$ |
| $[$ | CMT Rate |  |
| $[$ |  | $]$ |
| $[$ | Commercial Paper Rate |  |
| $[$ |  | $]$ | | Eleventh District Cost of Funds Rate |
| :--- |
| $[$ |


Interest Rate Reset Period: Quarterly

Index Maturity: 3 month
Index Currency: US Dollars
Spread (+/-): -.30\%
Spread Multiplier: N/A
Maximum Interest Rate: N/A
Minimum Interest Rate: N/A
Day Count Convention:


Redemption: The Notes may be redeemed at the option of Colgate prior to the stated maturity date. See "Other Provisions - Optional Redemption" below.

Optional Repayment: The Notes may be repaid at the option of the holders prior to the stated maturity date. See "Other Provisions - Optional Repayment" below.

## Currency:

| Specified Currency: | US Dollars |
| :--- | :--- |
| Minimum Denomination: | $\$ 1,000$ |

Original Issue Discount: [ ] [ X ] No
Total amount of OID:
Yield to Maturity:
Initial Accrual Period:
Form: [ X ] Book-entry [ ] Certificated

## [ X ] Other provisions:

Optional Redemption: Colgate may at its option elect to redeem the Notes, in whole or in part, in increments of $\$ 1,000$ or any multiple of $\$ 1,000$, upon not less than 30 nor more than 60 days' prior written notice to the holders, on September 27, 2031 or on any business day thereafter at the following redemption prices corresponding to the periods set forth below (expressed as a percentage of the principal amount of the Notes), together with any accrued interest to the redemption date:

| September 27, 2031 | $105.00 \%$ |
| :--- | :--- |
| September 27, 2032 | 104.50 |
| September 27, 2033 | 104.00 |
| September 27, 2034 | 103.50 |
| September 27, 2035 | 103.00 |
| September 27, 2036 | 102.50 |
| September 27, 2037 | 102.00 |
| September 27, 2038 | 101.50 |
| September 27, 2039 | 100.00 |
| September 27, 2040 | 100.50 |


| Optional Repayment: | Notwithstanding anything to the contrary contained in the Prospectus Supplement <br> dated June $23,2000, ~ t h e ~ h o l d e r s ~ o f ~ t h e ~ N o t e s ~ m a y ~ e l e c t ~ t o ~ c a u s e ~ C o l g a t e ~ t o ~ r e p u r c h a s e ~ t h e ~$ |
| :--- | :--- |
|  | Notes, in whole or in part, in increments of $\$ 1,000$ or any multiple of $\$ 1,000$, upon not less |
|  | than 30 nor more than 60 days prior written notice to Colgate, on September 27 of each of |


| September 27, 2011 | $99.00 \%$ |
| :--- | ---: |
| September 27, 2014 | 99.25 |
| September 27, 2017 | 99.50 |
| September 27, 2020 | 99.75 |
| September 27, 2023 | 100.00 |
| September 27, 2026 | 100.00 |
| September 27, 2029 | 100.00 |
| September 27, 2032 | 100.00 |
| September 27, 2035 | 100.00 |
| September 27, 2038 | 100.00 |

Use of Proceeds:

The net proceeds from the sale of the Notes will be used by Colgate to retire commercial paper which was issued by Colgate for general corporate purposes and working capital. As of September 19, 2001, Colgate's outstanding commercial paper had a weighted average interest rate of $3.68 \%$ with maturities ranging from 1 day to 57 days.

United States Federal Income Taxation:

As noted in the Prospectus Supplement dated June 23, 2000, the Treasury Department has issued new final regulations which generally attempt to unify certification standards and modify reliance standards with respect to withholding tax on income paid to foreign persons and backup withholding. In particular, these regulations replaced the former IRS Form W-8 and Form 1001 with revised IRS Form W-8BEN, and replaced former IRS Form 4224 with Form W-8ECI. Holders of Notes should consult their own tax advisors with respect to the appropriate form to be filed with us.

