

## Colgate-Palmolive Company

## Non-GAAP Reconciliations

For the Three Months Ended March 31, 2022 and 2021

(Dollars in Millions Except Per Share Amounts) (Unaudited)

	2022	2021	
<b>Other (Income) Expense, Net</b>			
Other (income) expense, net, GAAP	\$ 71	\$ 28	
2022 Global Productivity Initiative	(63)	—	
Other (income) expense, net, non-GAAP	<u>\$ 8</u>	<u>\$ 28</u>	
<b>Operating Profit</b>			<b>% Change</b>
Operating profit, GAAP	\$ 860	\$ 1,004	(14)%
2022 Global Productivity Initiative	63	—	
Operating profit, non-GAAP	<u>\$ 923</u>	<u>\$ 1,004</u>	<u>(8)%</u>
<b>Operating Profit Margin</b>			<b>Basis Point Change</b>
Operating profit margin, GAAP	19.5 %	23.1 %	(360)
2022 Global Productivity Initiative	1.5 %	— %	
Operating profit margin, non-GAAP	<u>21.0 %</u>	<u>23.1 %</u>	<u>(210)</u>
<b>Non-Service Related Postretirement Costs</b>			
Non-service related postretirement costs, GAAP	\$ 38	\$ 18	
2022 Global Productivity Initiative	(19)	—	
Non-service related postretirement costs, non-GAAP	<u>\$ 19</u>	<u>\$ 18</u>	

## 2022

	Income Before Income Taxes	Provision For Income Taxes <sup>(1)</sup>	Net Income Including Noncontrolling Interests	Net Income Attributable To Colgate- Palmolive Company	Effective Income Tax Rate <sup>(2)</sup>	Diluted Earnings Per Share
As Reported GAAP	\$ 795	\$ 192	\$ 603	\$ 559	24.2 %	\$ 0.66
2022 Global Productivity Initiative	82	17	65	65	(0.4)%	0.08
Non-GAAP	<u>\$ 877</u>	<u>\$ 209</u>	<u>\$ 668</u>	<u>\$ 624</u>	<u>23.8 %</u>	<u>\$ 0.74</u>

The impact of non-GAAP adjustments may not necessarily equal the difference between “GAAP” and “non-GAAP” as a result of rounding.

Notes:

(1) The income tax effect on non-GAAP items is calculated based upon the tax laws and statutory income tax rates applicable in the tax jurisdiction(s) of the underlying non-GAAP adjustment.

(2) The impact of non-GAAP items on the Company’s effective tax rate represents the difference in the effective tax rate calculated with and without the non-GAAP adjustment on Income before income taxes and Provision for income taxes.