



Colgate Reconfirms 2002 2nd Quarter & Year

New York, New York, June 26, 2002 Responding to market conditions, Colgate-Palmolive Company (NYSE: CL) again reiterated confidence in external estimates for both 2nd Quarter and Full Year 2002 earnings per share. Reuben Mark, Chairman and CEO said, "We expect a solid quarter with good unit volume growth with every operating division increasing, the largest worldwide dollar sales growth in over four years, excellent gross margin improvement and double-digit earnings per share growth. In addition, despite local economic conditions, Latin American volume and EBIT performance should be better than previously anticipated."

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About Colgate-Palmolive: Colgate-Palmolive is a leading global consumer products company, tightly focused on Oral Care, Personal Care, Household Surface Care, Fabric Care and Pet Nutrition. Colgate sells its products in over 200 countries and territories around the world under such internationally recognized brand names as Colgate, Palmolive, Mennen, Softsoap, Irish Spring, Protex, Sorriso, Kolynos, Ajax, Axion, Soupline, Suavitel and Fab, as well as Hill's Science Diet and Hill's Prescription Diet pet foods. For more information about Colgate's global business, visit the Company's web site on the Internet at www.colgate-palmolive.com.

This press release (other than historical information) contains forward-looking statements. Actual events or results may differ materially from those statements. Investors should consult the Company's filings with the Securities and Exchange Commission (including the Company's Form 10-K for the year ended December 31, 2001 under the caption "Cautionary Statement on Forward-Looking Statements") for information about factors that could cause such differences. Copies of these filings may be obtained upon request from the Company's Investor Relations Department.