

## Chairman's Statement Regarding Expectations

Responding to inquiries from the press today, Reuben Mark, Chairman and CEO, said: "We have stated that we are comfortable with the consensus of analysts' earnings per share expectations for the third quarter, and it appears that the earnings increase will be accompanied by good unit volume growth in the U.S. and abroad. Similarly, we are comfortable with external expectations for the full year. We are expecting to enjoy double digit earnings per share growth this year and in 2001, as we have each year for the last half decade."

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About Colgate-Palmolive: Colgate-Palmolive is a leading global consumer products company, tightly focused on Oral Care, Personal Care, Household Surface Care, Fabric Care and Pet Nutrition. Colgate sells its products in over 200 countries and territories around the world under such internationally recognized brand names as Colgate, Palmolive, Mennen, Softsoap, Irish Spring, Protex, Sorriso, Kolynos, Ajax, Axion, Soupline, Suavitel and Fab, as well as Hill's Science Diet and Hill's Prescription Diet pet foods. For more information about Colgate's global business, visit the Company's web site on the Internet at <http://www.colgatepalmolive.com>.

This press release (other than historical information) contains forward-looking statements. Actual events or results may differ materially from those statements. Investors should consult the Company's filings with the Securities and Exchange Commission (including the Company's Form 8-K dated November 13, 1998) for information about factors that could cause such differences. Copies of these filings may be obtained upon request from the Company's Investor Relations Department.