

Colgate-Palmolive Chairman & CEO, Reuben Mark Will Reconfirm Consensus Estimates at the Goldman Sachs Consumer Products Conference

New York, New York, January 5, 2001 ... Colgate-Palmolive Chairman and CEO, Reuben Mark, will speak next Monday at a Goldman Sachs Consumer Conference where he is expected to reconfirm external estimates for fourth quarter and fiscal year 2000 earnings per share, even though final results have not yet been received. In addition, Mr. Mark will review why similar good quality earnings growth is expected in 2001.

Investors may access a live webcast of this presentation on Colgate's internet site at www.colgatepalmolive.com. on Monday, January 8, at 8:00 a.m. EST. Please enter the username conference/conf5 and password consumer.

Colgate-Palmolive is a leading global consumer products company, tightly focused on Oral Care, Personal Care, Household Surface Care, Fabric Care and Pet Nutrition. Colgate sells its products in over 200 countries and territories around the world under such internationally recognized brand names as Colgate, Palmolive, Mennen, Softsoap, Irish Spring, Protex, Sorriso, Kolynos, Ajax, Axion, Soupline, Suavitel and Fab, as well as Hill's Science Diet and Hill's Prescription Diet pet foods. For more information about Colgate's global business, visit the Company's web site on the Internet at http://www.colgatepalmolive.com.

This press release (other than historical information) contains forward-looking statements. Actual events or results may differ materially from those statements. Investors should consult the Company's filings with the Securities and Exchange Commission (including the Company's Form 8-K dated November 13, 1998) for information about factors that could cause such differences. Copies of these filings may be obtained upon request from the Company's Investor Relations Department.