



Colgate Reconfirms 2nd Qtr Earnings Expectations In Conjunction with Sanford Bernstein Conference

New York, New York, June 4, 2001 ... Colgate-Palmolive Chairman and CEO

Reuben Mark will present on Tuesday, June 5, at the Sanford Bernstein 17th Annual Strategic Decisions Conference. In conjunction with tomorrow's presentation, Colgate-Palmolive today reconfirmed external estimates for second quarter and year 2001 earnings. Mr. Mark is expected to discuss the Company's strong performance and why good quality growth will continue.

Investors may access a live webcast of this presentation on Colgate's internet site at www.colgatepalmolive.com on Tuesday, June 5, at 10:00 a.m. EST.

Colgate-Palmolive is a leading global consumer products company, tightly focused on Oral Care, Personal Care, Household Surface Care, Fabric Care and Pet Nutrition. Colgate sells its products in over 200 countries and territories around the world under such internationally recognized brand names as Colgate, Palmolive, Mennen, Softsoap, Irish Spring, Protex, Sorriso, Kolynos, Ajax, Axion, Soupline, Suavitel and Fab, as well as Hill's Science Diet and Hill's Prescription Diet pet foods. For more information about Colgate's global business, visit the Company's web site on the Internet at <http://www.colgatepalmolive.com>.

This press release (other than historical information) contains forward-looking statements. Actual events or results may differ materially from those statements. Investors should consult the Company's filings with the Securities and Exchange Commission (including the Company's Form 8-K dated November 13, 1998) for information about factors that could cause such differences. Copies of these filings may be obtained upon request from the Company's Investor Relations Department.