

Table 8

Colgate-Palmolive Company

Non-GAAP Reconciliations

For the Three Months Ended June 30, 2025 and 2024

(Dollars in Millions Except Per Share Amounts) (Unaudited)

	2025	2024	
Gross Profit			
Gross profit, GAAP	\$ 3,069	\$ 3,066	
2022 Global Productivity Initiative	—	9	
Gross profit, non-GAAP	<u>\$ 3,069</u>	<u>\$ 3,075</u>	
			Basis Point
Gross Profit Margin	2025	2024	Change
Gross profit margin, GAAP	60.1 %	60.6 %	(50)
2022 Global Productivity Initiative	— %	0.2 %	
Gross profit margin, non-GAAP	<u>60.1 %</u>	<u>60.8 %</u>	<u>(70)</u>
Selling, General and Administrative Expenses	2025	2024	
Selling, general and administrative expenses, GAAP	\$ 1,963	\$ 1,939	
2022 Global Productivity Initiative	—	(2)	
Selling, general and administrative expenses, non-GAAP	<u>\$ 1,963</u>	<u>\$ 1,937</u>	
Other (Income) Expense, Net	2025	2024	
Other (income) expense, net, GAAP	\$ 26	\$ 35	
Acquisition-related costs	(9)	—	
2022 Global Productivity Initiative	—	(16)	
Other (income) expense, net, non-GAAP	<u>\$ 17</u>	<u>\$ 20</u>	
Operating Profit	2025	2024	% Change
Operating profit, GAAP	\$ 1,080	\$ 1,092	(1)%
Acquisition-related costs	9	—	
2022 Global Productivity Initiative	—	27	
Operating profit, non-GAAP	<u>\$ 1,089</u>	<u>\$ 1,118</u>	<u>(3)%</u>
			Basis Point
Operating Profit Margin	2025	2024	Change
Operating profit margin, GAAP	21.1 %	21.6 %	(50)
Acquisition-related costs	0.2 %	— %	
2022 Global Productivity Initiative	— %	0.5 %	
Operating profit margin, non-GAAP	<u>21.3 %</u>	<u>22.1 %</u>	<u>(80)</u>

Note: Tables may not sum due to rounding. The impact of non-GAAP adjustments may not necessarily equal the difference between “GAAP” and “non-GAAP” as a result of rounding.

Table 8
Continued

Colgate-Palmolive Company

Non-GAAP Reconciliations

For the Three Months Ended June 30, 2025 and 2024

(Dollars in Millions Except Per Share Amounts) (Unaudited)

		2025						
		Income Before Income Taxes	Provision For Income Taxes⁽¹⁾	Net Income Including Noncontrolling Interests	Less: Income Attributable to Noncontrolling Interests	Net Income Attributable To Colgate- Palmolive Company	Effective Income Tax Rate⁽²⁾	Diluted Earnings Per Share
As Reported GAAP	\$	1,007	\$ 234	\$ 773	\$ 30	\$ 743	23.2 %	\$ 0.91
Acquisition-related costs		9	2	7	—	7	— %	0.01
Non-GAAP	\$	1,016	\$ 236	\$ 780	\$ 30	\$ 750	23.2 %	\$ 0.92
		2024						
		Income Before Income Taxes	Provision For Income Taxes⁽¹⁾	Net Income Including Noncontrolling Interests	Less: Income Attributable to Noncontrolling Interests	Net Income Attributable To Colgate- Palmolive Company	Effective Income Tax Rate⁽²⁾	Diluted Earnings Per Share
As Reported GAAP	\$	1,010	\$ 243	\$ 767	\$ 36	\$ 731	24.1 %	\$ 0.89
2022 Global Productivity Initiative		27	4	23	—	23	(0.3)%	0.02
Non-GAAP	\$	1,036	\$ 247	\$ 789	\$ 36	\$ 753	23.8 %	\$ 0.91

Note: Tables may not sum due to rounding. The impact of non-GAAP adjustments may not necessarily equal the difference between “GAAP” and “non-GAAP” as a result of rounding.

(1) The income tax effect on non-GAAP items is calculated based upon the tax laws and statutory income tax rates applicable in the tax jurisdiction(s) of the underlying non-GAAP adjustment.

(2) The impact of non-GAAP items on the Company’s effective tax rate represents the difference in the effective tax rate calculated with and without the non-GAAP adjustment on Income before income taxes and Provision for income taxes.