

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>TOBEN EDMUND D</u> (Last) (First) (Middle) <u>C/O COLGATE-PALMOLIVE COMPANY</u> <u>300 PARK AVENUE</u> (Street) <u>NEW YORK NY 10022</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>COLGATE PALMOLIVE CO [CL]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Sr. VP Glob. I.T. & Bus. Serv.</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>11/02/2007</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	
6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/02/2007		M ⁽¹⁾		5,200	A	\$55.6563	49,099	D	
Common Stock	11/02/2007		M ⁽¹⁾		25,000	A	\$55.11	74,099	D	
Common Stock	11/02/2007		M ⁽¹⁾		23,400	A	\$56.565	97,499	D	
Common Stock	11/02/2007		M ⁽¹⁾		24,000	A	\$54.4	121,499	D	
Common Stock	11/02/2007		M ⁽¹⁾		16,000	A	\$53.455	137,499	D	
Common Stock	11/02/2007		M ⁽¹⁾		8,333	A	\$60.68	145,832	D	
Common Stock	11/02/2007		F ⁽²⁾		84,574	D	\$74.72	61,258	D	
Common Stock	11/05/2007		S ⁽³⁾		2,622	D	\$75.025	58,636 ⁽⁴⁾	D	
Common Stock								1,578	I	By Issuer's 401(k) Plan Trustee
Common Stock								2,387	I	By Daughter ⁽⁵⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (Right to Buy)	\$55.6563	11/02/2007		M ⁽¹⁾			5,200	09/09/2002 ⁽⁶⁾	09/09/2009	Common Stock	5,200	\$0	0	D	
Stock Option (Right to Buy)	\$55.11	11/02/2007		M ⁽¹⁾			25,000	09/12/2005 ⁽⁶⁾	09/12/2012	Common Stock	25,000	\$0	0	D	
Stock Option (Right to Buy)	\$56.565	11/02/2007		M ⁽¹⁾			23,400	09/11/2006 ⁽⁶⁾	09/11/2009	Common Stock	23,400	\$0	0	D	
Stock Option (Right to Buy)	\$54.4	11/02/2007		M ⁽¹⁾			24,000	09/09/2007 ⁽⁶⁾	09/09/2010	Common Stock	24,000	\$0	0	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$53.455	11/02/2007		M ⁽¹⁾			16,000	09/08/2006 ⁽⁷⁾	09/08/2011	Common Stock	16,000	\$0	8,000	D	
Stock Option (Right to Buy)	\$60.68	11/02/2007		M ⁽¹⁾			8,333	09/07/2007 ⁽⁷⁾	09/07/2012	Common Stock	8,333	\$0	16,667	D	

Explanation of Responses:

- Exercise of stock options awarded under the issuer's employee stock option plan.
- The exercise price of the options and related withholding requirement was satisfied by the Company's withholding shares otherwise deliverable upon exercise of the options.
- Sale of shares (with proceeds delivered to the Company) for payment of tax liability above minimum required statutory withholding (but not in excess of full applicable statutory tax rates) incident to the exercise of the option under the issuer's employee stock option plan.
- As a result of the reported transactions, the reporting person's Common Stock ownership has increased by 14,737 shares.
- The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- Option became 100% exercisable on the date shown in this column.
- Option becomes exercisable in one-third increments on each anniversary date, with the first third becoming exercisable on the date shown in this column.

Remarks:

Nina D. Gillman by power of attorney 11/06/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.