

Colgate-Palmolive Company

Medium-term Notes - Floating Rate

Series C

We are hereby offering to sell Notes having the terms specified below to you with the assistance of Goldman, Sachs & Co., acting as agent, at a fixed initial public offering price of 100% of the Principal Amount.

Principal Amount: \$29,162,000 Trade Date: October 30, 1998
Issue Price: 100% Original Issue Date: November 4, 1998
Initial Interest Rate: 5.05531% Net Proceeds to Issuer: \$28,870,380
Stated Maturity Date: November 3, 2078 Agent's Discount or Commission: \$291,620

Base Rate:

- Certificate of Deposit Rate
- CMT Rate
- Commercial Paper Rate
- Eleventh District Cost of Funds Rate
- LIBOR Telerate: Page 3750 LIBOR Reuters
- Prime Rate
- Treasury Rate
- Other (see attached)

Interest Rate Reset Dates: February 3, May 3, August 3 and November 3 of each year, commencing on February 3, 1999.

Interest Rate Reset Period: Quarterly

Interest Payment Dates: February 3, May 3, August 3 and November 3 of each year, commencing on February 3, 1999.

Index Maturity: 3 month

Index Currency: US Dollars

Spread (+/-): - 21 basis points (- 0.21%)

Spread Multiplier: N/A

Maximum Interest Rate: N/A

Minimum Interest Rate: N/A

Day Count Convention:

- 30/360 for the period from _____ to _____
 - Actual / 360
- for the period from November 4, 1998 to November 3, 2078.

- Actual / Actual for the period from _____ to _____

Redemption:

The Notes cannot be redeemed by the Company prior to the Stated Maturity Date.

The Notes may be redeemed by the Company prior to the Stated Maturity Date.

The Notes may be redeemed, under the conditions provided in the Prospectus Supplement dated April 1, 1996, on November 3rd of each of the years set forth below, at the amounts set forth below (expressed as percentages of the Principal Amount of the Notes) corresponding to the years set forth below, together with any accrued interest to the Redemption Date.

Redemption Date	Redemption Price
-----	-----
November 3, 2028	105.00%
November 3, 2029	104.50%
November 3, 2030	104.00%
November 3, 2031	103.50%
November 3, 2032	103.00%
November 3, 2033	102.50%
November 3, 2034	102.00%
November 3, 2035	101.50%
November 3, 2036	101.00%

November 3, 2037
and thereafter on
November 3 of any
year at 100%

100.50%

Optional Repayment:

- The Notes cannot be repaid at the option of the holder thereof prior to the Stated Maturity Date.
 The Notes can be repaid at the option of the holder thereof prior to the Stated Maturity.

The holder of the Notes may elect to cause the Company to repurchase the Notes, under the conditions provided in the Prospectus Supplement dated April 1, 1996, on November 3rd of each of the years set forth below, at the amounts set forth below (expressed as percentages of the Principal Amount of the Notes) corresponding to the years set forth below, together with any accrued interest to the Repurchase Date.

Repurchase Date	Repurchase Price
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November 3, 2008	99.00%
November 3, 2011	99.25%
November 3, 2014	99.50%
November 3, 2017	99.75%
November 3, 2020	100.00%
on November 3 every 3 years thereafter (i.e., 2023, 2026, 2029, 2032, etc.)	100.00%

Currency:

Specified Currency: US Dollars
(If other than US Dollars, see attached.)
Minimum Denomination: \$1,000

(Applicable only if Specified Currency is other than US Dollars.)

Original Issue Discount: [] [X] No
Total amount of OID:
Yield to Maturity:
Initial Accrual Period:

Form: [X] Book-entry [] Certificated

[] Other provisions:

Use of Proceeds:

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The net proceeds from the sale of the Notes will be used by the Company to retire commercial paper which was issued by the Company for general corporate purposes and working capital. As of October 30 1998, the Company's outstanding commercial paper had a weighted average interest rate of 5.2904% with maturities ranging from 3 to 89 days.