FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Skala Justin</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol COLGATE PALMOLIVE CO [CL] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | |
|---|---|--|------------------------|-----------|---|---|-----------------------------------|-------------------------|--|---------------|------------------------|--|---|---|---|---|--|--|--|
| (Last) (First) (Middle) C/O COLGATE-PALMOLIVE COMPANY 300 PARK AVENUE | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/17/2012 | | | | | | | | X Officer (give title Other (specify below) Pres. Colgate Latin America | | | | | |
| (Street) NEW YORK NY 10022 | | | | 4.1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicabl Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | n | |
| (City) (State) (Zip) | | | | | | | | | | | | | | | | | | | |
| 1 Title of (| Popurity (Inc | | le I - N | lon-Deriv | | _ | | | quire | d, D | isposed o | | | | | | 6.00 | merchin | 7. Nature |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/ | | | | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar | | |) S B O | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | : Direct r Indirect str. 4) | of Indirect Beneficial Ownership | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Ti | eported ansact nstr. 3 a | tion(s) | | | (Instr. 4) |
| Common Stock 12/17/2 | | | | | 2012 | | | | M ⁽¹⁾ | | 4,000 | A | \$56.70 |)5 | 51, | ,105 | | D | |
| Common Stock 12/17 | | | | 12/17/2 | 17/2012 | | | | | | 4,000 | D | \$105.94 | .9431 47 | | 105 | D | | |
| Common Stock 12/17/20 | | | | 2012 | 12 | | | M ⁽¹⁾ | | 2,411 | A | \$68.1 | .5 49, | | 516 | | D | | |
| Common Stock 12/17/20 | | | | 2012 | 12 | | | S ⁽²⁾ | | 2,411 D \$105 | | \$105.94 | 131 | 47,105 | | | D | | |
| Common Stock | | | | | | | | | | | | | | 23,949 | | | I | By Issuer's 401(k) Plan Trustee | |
| | | 7 | able II | | | | | | | | posed of , converti | | | y Ow | ned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Execution Date, if any | | 4. Transaction Code (Instr. 8) | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Pri Deriv Secu (Instr | ative rity | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | i ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercis | sable | Expiration Date | Title | Amount or Number of Shares | 1 | | | | | |
| Stock Option (Right to Buy) | \$56.705 | 12/17/2012 | | | M ⁽¹⁾ | | | 4,000 | 05/01/ | 2008 | 05/01/2013 | Common Stock | 4,000 | \$ | 0 | 12,000 |) | D | |
| Stock Option (Right to | \$68.15 | 12/17/2012 | | | M ⁽¹⁾ | | | 2,411 | 09/12/ | 2010 | 09/12/2013 | Common Stock | 2,411 | \$ | 0 | 19,289 | , | D | |

Explanation of Responses:

- 1. Exercise of stock options awarded under the issuer's employee stock option plan. This transaction was effected pursuant to a Rule 10b5-1 trading plan.
- 2. Sale of shares with a portion of the proceeds delivered to the issuer for payment of the exercise price of options under the issuer's employee stock option plan and the related tax withholding. This transaction was effected pursuant to a Rule 10b5-1 trading plan.

Remarks:

Buy)

/s/ Nina Huffman, Attorney-in-12/19/2012 **Fact**

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.