

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <b>HANCOCK ELLEN M</b>  (Last) (First) (Middle) <b>C/O COLGATE-PALMOLIVE COMPANY</b> <b>300 PARK AVENUE</b>  (Street) <b>NEW YORK NY 10022</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>COLGATE PALMOLIVE CO [ CL ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director 10% Owner  Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <b>11/07/2003</b>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person  Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/07/2003		M <sup>(1)</sup>		2,103	A	\$26.4844	50,934	D	
Common Stock	11/07/2003		F <sup>(2)</sup>		1,061	D	\$52.505	49,873	D	
Common Stock	11/07/2003		M <sup>(1)</sup>		1,820	A	\$35.375	51,693	D	
Common Stock	11/07/2003		F <sup>(2)</sup>		1,227	D	\$52.505	50,466	D	
Common Stock	11/07/2003		M <sup>(1)</sup>		1,174	A	\$35.375	51,640	D	
Common Stock	11/07/2003		F <sup>(2)</sup>		791	D	\$52.505	50,849	D	
Common Stock	11/07/2003		M <sup>(1)</sup>		740	A	\$35.375	51,589	D	
Common Stock	11/07/2003		F <sup>(2)</sup>		499	D	\$52.505	51,090	D	
Common Stock	11/07/2003		M <sup>(1)</sup>		4,000	A	\$39.7344	55,090	D	
Common Stock	11/07/2003		F <sup>(2)</sup>		3,028	D	\$52.505	52,062	D	
Common Stock	11/07/2003		M <sup>(1)</sup>		1,530	A	\$43.25	53,592	D	
Common Stock	11/07/2003		F <sup>(2)</sup>		1,261	D	\$52.505	52,331	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (Right to Buy)	\$26.4844	11/07/2003		M <sup>(1)</sup>			2,103	02/18/1998	02/18/2007	Common Stock	2,103	\$0	0	D	
Stock Option (Right to Buy)	\$35.375	11/07/2003		M <sup>(1)</sup>			1,820	02/08/1998	02/17/2004	Common Stock	1,820	\$0	0	D	
Stock Option (Right to Buy)	\$35.375	11/07/2003		M <sup>(1)</sup>			1,174	02/08/1998	02/17/2005	Common Stock	1,174	\$0	0	D	
Stock Option (Right to Buy)	\$35.375	11/07/2003		M <sup>(1)</sup>			740	02/08/1998	02/20/2006	Common Stock	740	\$0	0	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (Right to Buy)	\$39.7344	11/07/2003		M <sup>(1)</sup>			4,000	02/17/1999	02/17/2008	Common Stock	4,000	\$0	0	D	
Stock Option (Right to Buy)	\$43.25	11/07/2003		M <sup>(1)</sup>			1,530	02/17/2000	02/17/2009	Common Stock	1,530	\$0	2,470	D	

**Explanation of Responses:**

1. Exercise of stock options awarded under the issuer's non-employee director stock option plan.
2. Payment of exercise price of stock option by delivering or withholding shares of stock incident to the exercise of the option under the issuer's non-employee director stock option plan.

**Remarks:**

Andrew D. Hendry by power of attorney      11/12/2003

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.