

**€500,000,000
Colgate-Palmolive Company
0.300% Senior Notes due 2029**

Final Term Sheet

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| Issuer: | Colgate-Palmolive Company |
| Anticipated Ratings: (Moody's/S&P)* | Aa3/AA- (stable)/(stable) |
| Trade Date: | November 3, 2021 |
| Settlement Date: | November 10, 2021 (T+5)** |
| Joint Book-Running Managers: | Citigroup Global Markets Limited Banco Bilbao Vizcaya Argentaria, S.A. |
| Co-Managers: | ANZ Securities, Inc. Banco Santander, S.A. Barclays Bank PLC BNP Paribas BNY Mellon Capital Markets, LLC Goldman Sachs & Co. LLC HSBC Securities (USA) Inc. ICBC Standard Bank Plc J.P. Morgan Securities plc Merrill Lynch International Morgan Stanley & Co. International plc U.S. Bancorp Investments, Inc. Wells Fargo Securities International Limited CastleOak Securities, L.P. Siebert Williams Shank & Co. LLC |
| London Paying Agent: | The Bank of New York Mellon, London Branch |
| Stabilization: | Stabilization/FCA |
| Security Description: | SEC-registered 8-year 0.300% Senior Notes (the "Notes") |
| Principal Amount: | €500,000,000 |
| Currency of Payment: | Euro |
| Maturity Date: | November 10, 2029 |
| Interest Payment Dates: | Payable annually in arrears on November 10 of each year, commencing November 10, 2022 |
| Day Count Convention: | ACTUAL/ACTUAL (ICMA) |
| Interest Rate: | 0.300% per annum |
| Pricing Benchmark: | 8-year EUR mid-swap |

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| Pricing Benchmark Yield: | 0.108% |
| Re-offer Spread vs. Pricing Benchmark: | MS + 23 bps |
| Re-offer Yield (annual): | 0.338% |
| Government Benchmark: | DBR 0.000% due August 15, 2029 |
| Government Benchmark Price and Yield: | 102.39; -0.303% |
| Re-offer Spread vs. Government Benchmark: | B + 64.1 bps |
| Price to Public: | 99.701% plus accrued interest, if any, from November 10, 2021 |
| Gross Proceeds: | €498,505,000 |
| Optional Redemption: | At any time prior to August 10, 2029 (the date that is three months prior to the maturity date of the Notes) at a discount rate of Comparable Government Bond Rate plus 10 basis points, plus accrued and unpaid interest to the redemption date At any time on or after August 10, 2029 (the date that is three months prior to the maturity date of the Notes) at a redemption price equal to 100% of the principal amount of the Notes being redeemed, plus accrued and unpaid interest to, but excluding, the redemption date |
| Payment of Additional Amounts: | Yes, subject to the customary exceptions described in the preliminary prospectus supplement dated November 3, 2021 (the “Preliminary Prospectus Supplement”). |
| Redemption for Tax Reasons: | Yes, as described in the Preliminary Prospectus Supplement. |
| Listing: | The Issuer intends to apply to list the Notes on the New York Stock Exchange. |
| Minimum Denominations: | €100,000 and integral multiples of €1,000 in excess thereof |
| CUSIP/ISIN/Common Code: | 194162AL7 / XS2405875480 / 240587548 |

***Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.**

****Under Rule 15c6-1 of the U.S. Securities Exchange Act of 1934, as amended, trades in the secondary market generally are required to settle in two business days, unless the parties to any such trade expressly agree otherwise. Accordingly, purchasers who wish to trade the Notes prior to the second business day prior to the settlement date will be required, because the Notes initially will settle in T+5, to specify an alternate settlement cycle at the time of any such trade to prevent a failed settlement. If you wish to trade the Notes prior to the second business day prior to the settlement date, you should consult your own advisors.**

The issuer has filed a registration statement (including a prospectus) with the U.S. Securities and Exchange Commission (the “SEC”) for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Citigroup Global Markets Limited toll-free at 1-800-831-9146 or Banco Bilbao Vizcaya Argentaria, S.A. collect at +34-91-537-9330.

MiFID II / UK MiFIR professionals/ECPs-only / No PRIIPs or UK PRIIPs KID — Manufacturer target market (MiFID II / UK MiFIR product governance) is eligible counterparties and professional clients only (all distribution channels). No PRIIPs / UK PRIIPs key information document (KID) has been prepared as the Notes are not available to retail investors in the European Economic Area or the United Kingdom.

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This final term sheet is only addressed to, and is directed at, persons and legal entities in the United Kingdom who are “qualified investors” within the meaning of Article 2(e) of Regulation (EU) 2017/1129 (as amended) as it forms part of domestic law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018 (as amended, the “EUWA”). The securities described in this final term sheet are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law of the United Kingdom by virtue of the EUWA or (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97 (as amended), where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended) as it forms part of domestic law by virtue of the EUWA (the “UK PRIIPs Regulation”) for offering or selling the securities described in this final term sheet or otherwise making them available to retail investors in the United Kingdom has been prepared and therefore offering or selling such securities or otherwise making them available to any retail investor in the United Kingdom may be unlawful under the UK PRIIPs Regulation.

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