



Colgate Declares Regular Quarterly Dividends

NEW YORK, NEW YORK, July 8, 2004.... The Board of Directors of Colgate-Palmolive Company (NYSE:CL) today declared quarterly cash dividends of \$.24 per common share, payable on August 16, 2004, to shareholders of record on July 26, 2004. The Company has paid uninterrupted dividends on its common stock since 1895.

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Colgate-Palmolive is a leading global consumer products company, tightly focused on Oral Care, Personal Care, Household Surface Care, Fabric Care and Pet Nutrition. Colgate sells its products in over 200 countries and territories around the world under such internationally recognized brand names as Colgate, Palmolive, Mennen Speed Stick, Irish Spring, Kolynos, Ajax, Soupline, Suavitel and Fab, as well as Hill's Science Diet and Hill's Prescription Diet pet foods.