

Table 9

## Colgate-Palmolive Company

## Non-GAAP Reconciliations

For the Six Months Ended June 30, 2025 and 2024

(Dollars in Millions Except Per Share Amounts) (Unaudited)

	2025	2024	
<b>Gross Profit</b>			
Gross profit, GAAP	\$ 6,056	\$ 6,105	
2022 Global Productivity Initiative	—	9	
Gross profit, non-GAAP	<u>\$ 6,056</u>	<u>\$ 6,114</u>	
<b>Gross Profit Margin</b>	2025	2024	Change
Gross profit margin, GAAP	60.4 %	60.3 %	10
2022 Global Productivity Initiative	— %	0.1 %	
Gross profit margin, non-GAAP	<u>60.4 %</u>	<u>60.4 %</u>	<u>—</u>
<b>Selling, General and Administrative Expenses</b>	2025	2024	
Selling, general and administrative expenses, GAAP	\$ 3,861	\$ 3,855	
ERISA litigation matter	(15)	—	
2022 Global Productivity Initiative	—	(3)	
Selling, general and administrative expenses, non-GAAP	<u>\$ 3,845</u>	<u>\$ 3,852</u>	
<b>Selling, General and Administrative Expenses as a Percentage of Net Sales</b>	2025	2024	Basis Point Change
Selling, general and administrative expenses as a percentage of Net sales, GAAP	38.5 %	38.1 %	40
ERISA litigation matter	(0.1)%	— %	
2022 Global Productivity Initiative	— %	(0.1)%	
Selling, general and administrative expenses as a percentage of Net sales, non-GAAP	<u>38.4 %</u>	<u>38.0 %</u>	<u>40</u>
<b>Other (Income) Expense, Net</b>	2025	2024	
Other (income) expense, net, GAAP	\$ 39	\$ 111	
Acquisition-related costs	(9)	—	
2022 Global Productivity Initiative	—	(51)	
Other (income) expense, net, non-GAAP	<u>\$ 30</u>	<u>\$ 60</u>	
<b>Operating Profit</b>	2025	2024	% Change
Operating profit, GAAP	\$ 2,156	\$ 2,139	1 %
ERISA litigation matter	15	—	
Acquisition-related costs	9	—	
2022 Global Productivity Initiative	—	63	
Operating profit, non-GAAP	<u>\$ 2,181</u>	<u>\$ 2,202</u>	<u>(1)%</u>
<b>Operating Profit Margin</b>	2025	2024	Basis Point Change
Operating profit margin, GAAP	21.5 %	21.1 %	40
ERISA litigation matter	0.2 %	— %	
Acquisition-related costs	0.1 %	— %	
2022 Global Productivity Initiative	— %	0.7 %	
Operating profit margin, non-GAAP	<u>21.8 %</u>	<u>21.8 %</u>	<u>—</u>
<b>Non-Service Related Postretirement Costs</b>	2025	2024	
Non-service related postretirement costs, GAAP	\$ 95	\$ 44	
ERISA litigation matter	(50)	—	
Non-service related postretirement costs, non-GAAP	<u>\$ 45</u>	<u>\$ 44</u>	

Note: Tables may not sum due to rounding. The impact of non-GAAP adjustments may not necessarily equal the difference between “GAAP” and “non-GAAP” as a result of rounding.

**Table 9**  
**Continued**

**Colgate-Palmolive Company**

**Non-GAAP Reconciliations**

**For the Six Months Ended June 30, 2025 and 2024**

**(Dollars in Millions Except Per Share Amounts) (Unaudited)**

	<b>2025</b>						
	<b>Income Before Income Taxes</b>	<b>Provision For Income Taxes<sup>(1)</sup></b>	<b>Net Income Including Noncontrolling Interests</b>	<b>Less: Income Attributable to Noncontrolling Interests</b>	<b>Net Income Attributable To Colgate-Palmolive Company</b>	<b>Effective Income Tax Rate<sup>(2)</sup></b>	<b>Diluted Earnings Per Share</b>
As Reported GAAP	\$ 1,959	\$ 460	\$ 1,499	\$ 66	\$ 1,433	23.5 %	\$ 1.76
ERISA litigation matter	65	12	53	—	53	(0.1)%	0.06
Acquisition-related costs	9	2	7	—	7	— %	0.01
Non-GAAP	<u>\$ 2,034</u>	<u>\$ 475</u>	<u>\$ 1,559</u>	<u>\$ 66</u>	<u>\$ 1,493</u>	<u>23.4 %</u>	<u>\$ 1.83</u>
	<b>2024</b>						
	<b>Income Before Income Taxes</b>	<b>Provision For Income Taxes<sup>(1)</sup></b>	<b>Net Income Including Noncontrolling Interests</b>	<b>Less: Income Attributable to Noncontrolling Interests</b>	<b>Net Income Attributable To Colgate-Palmolive Company</b>	<b>Effective Income Tax Rate<sup>(2)</sup></b>	<b>Diluted Earnings Per Share</b>
As Reported GAAP	\$ 1,977	\$ 482	\$ 1,495	\$ 81	\$ 1,414	24.4 %	\$ 1.71
2022 Global Productivity Initiative	63	10	53	—	53	(0.3)%	0.07
Non-GAAP	<u>\$ 2,040</u>	<u>\$ 492</u>	<u>\$ 1,548</u>	<u>\$ 81</u>	<u>\$ 1,467</u>	<u>24.1 %</u>	<u>\$ 1.78</u>

Note: Tables may not sum due to rounding. The impact of non-GAAP adjustments may not necessarily equal the difference between “GAAP” and “non-GAAP” as a result of rounding.

(1) The income tax effect on non-GAAP items is calculated based upon the tax laws and statutory income tax rates applicable in the tax jurisdiction(s) of the underlying non-GAAP adjustment.

(2) The impact of non-GAAP items on the Company’s effective tax rate represents the difference in the effective tax rate calculated with and without the non-GAAP adjustments on Income before income taxes and Provision for income taxes.