Rule 424(B)(3) File No. 33-58887

## Colgate-Palmolive Company

Medium-term Notes - Fixed Rate

Series C

Talance Budget	4.0.00/	O		
Principal Amount:	\$25,000,000	Trade Date:	June 8,	1998

Issue Price: 100% Original Issue Date: June 26, 1998 Interest Rate: 6.75% per annum Net Proceeds to Issuer: See

Interest Rate: 6.75% per annum Net Proceeds to Issuer: See "Supplemental Plan of Distribution" below.

Agent's Discount or Commission: See

"Supplemental Plan of Distribution" below.

Stated Maturity Date: June 26, 2018

Interest Payment Dates: Semi-Annually (See "Other Provisions - Interest"

below).

Day Count Convention:

	30/360 for the period from June		o June 26, 2018
[ ]	Actual / 360 for the period from	1	to

[ ] Actual / Actual for the period from to

Redemption:

[ ] The Notes cannot be redeemed by the Company prior to the Stated Maturity Date, except as set forth in the Prospectus.

[ X ] The Notes may be redeemed by the Company prior to the Stated Maturity Date. Initial Redemption Date:
June 26, 1999 (See "Other Provisions--Optional Redemption" below).

Initial Redemption Percentage: 100%

Annual Redemption Percentage Reduction: N/A% until

Redemption Percentage is 100% of the Principal amount.

Optional Repayment:

[ X ] The Notes cannot be repaid at the option of the holder thereof prior to the Stated Maturity Date,

except as set forth in the Prospectus.

[ ] The Notes can be repaid at the option of the holder thereof prior to the Stated Maturity Date at Optional Repayment Date(s):

Repayment Price: %

Currency:

Specified Currency: US Dollars

(If other than US Dollars, see attached.)

Minimum Denomination: \$1,000

(Applicable only if Specified Currency is other than US Dollars.)

Original Issue Discount: [ ] [ X ] No Total amount of OID:

Yield to Maturity: Initial Accrual Period:

Form: [X] Book-entry [] Certificated

Agent action in the capacity indicated below:

[ ]	Agent	Principal	[ X ]
f as Principal:			
[X ]	prices i	are being offere related to prevai e of resale.	ed at varying ling market prices at
[ ]	initial	are being offere public offering al amount.	ed at a fixed price of 100% of

If as Agent:

The Notes are being offered at a fixed initial public offering price of 100% of principal amount.

[ X ] Other provisions: (see attached)

Bear, Stearns & Co. Inc.

01	the	r		P	r	0	٧	i	S	i	0	n	S	:			
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

## Interest:

Interest on the Notes will accrue from June 26, 1998 and will be payable in U.S. dollars on the 26th day of June and December of each year, commencing December 26, 1998 up to and including the Stated Maturity Date (with respect to the final interest accrual period, interest on the Notes will accrue from and including the preceding Interest Payment Date on June 26, 2018 to but excluding the Stated Maturity Date) or date of earlier redemption (each, an "Interest Payment Date"). Interest will accrue from and including each Interest Payment Date to but excluding the next succeeding Interest Payment Date. In the event an Interest Payment Date falls on a day other than a Business Day, interest will be paid on the next succeeding Business Day and no interest on such payment shall accrue for the period from and after such Interest Payment Date to such next succeeding Business Day.

## Optional Redemption:

The Company may at its option elect to redeem the Notes in whole on June 26, 1999 or on any Interest Payment Date thereafter (each such date, an "Optional Redemption Date") at 100% of their principal amount plus accrued interest to but excluding the date of redemption (the "Redemption Date"). In the event the Company elects to redeem the Notes, notice will be given to registered holders not more than 60 nor less than 30 days prior to the Redemption Date.

## Certain Investment Considerations:

Prospective purchasers should be aware that the Company has the option to redeem the Notes on any Optional Redemption Date and will be likely to elect to redeem the Notes in the event prevailing market interest rates are lower than the then-current interest rate on the Notes.

Use	of	Pr	ос	ee	d	s	:		

The net proceeds from the sale of the Notes will be used by the Company to retire commercial paper which was issued by the Company for general corporate purposes and working capital. As of June 12, 1998, the Company's outstanding commercial paper had a weighted average interest rate of 5.5% with maturities ranging from 1 to 155 days.

Supplemental Plan of Distribution:

Under the terms of and subject to the conditions of an agreement, dated as of June 8, 1998, between Bear, Stearns & Co. Inc. and the Company, Bear, Stearns & Co. Inc., acting as principal, has agreed to purchase, and the Company has agreed to sell, the Notes at 100% of their principal amount. Such purchase price includes an amount related to a swap entered into by the Company and an affiliate of Bear, Stearns & Co. Inc. in connection with the issuance of the Notes.