



Colgate-Palmolive Co. Reconfirms External Earnings Estimates for 2003

New York, New York, February 4, 2003 ... Colgate-Palmolive Company (NYSE:CL), as a follow-up to today's 4th quarter and full year earnings conference call, reconfirmed external earnings estimates for the first quarter and full year 2003.

Reuben Mark, Colgate's Chairman and CEO said, "We are extremely pleased with our 2002 results and we expect another year of good quality double-digit EPS growth in 2003."

About Colgate-Palmolive: Colgate-Palmolive is a leading global consumer products company, tightly focused on Oral Care, Personal Care, Household Surface Care, Fabric Care and Pet Nutrition. Colgate sells its products in over 200 countries and territories around the world under such internationally recognized brand names as Colgate, Palmolive, Mennen, Softsoap, Irish Spring, Protex, Sorriso, Kolynos, Ajax, Axion, Soupline, Suavitel and Fab, as well as Hill's Science Diet and Hill's Prescription Diet pet foods. For more information about Colgate's global business, visit the Company's web site on the Internet at www.colgate.com.

This press release (other than historical information) contains forward-looking statements. Actual events or results may differ materially from those statements. Investors should consult the Company's filings with the Securities and Exchange Commission (including the Company's Form 10-K for the year ended December 31, 2001 under the caption "Cautionary Statement on Forward-Looking Statements") for information about factors that could cause such differences. Copies of these filings may be obtained upon request from the Company's Investor Relations Department or the Company's web site on the Internet at www.colgate.com