



Colgate Confirms Strong Outlook

NEW YORK, NEW YORK, September 5, 2001... Reuben Mark, Chairman and CEO of Colgate-Palmolive Company, reconfirmed external EPS growth expectations for 3rd Quarter and Full Year 2001. Mr. Mark made the statement today during a presentation at the Prudential Securities Annual Back-to-School Consumer Conference. Further, he said that initial plans for 2002 also show very strong, good quality EPS growth, again at double-digit levels.

Mr. Mark said, "Our worldwide unit volume strength continues, along with improvement in gross profit margin. After-tax return on capital, which just reached a record 27%, should approach 30% next year."

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Colgate-Palmolive is a leading global consumer products company, tightly focused on Oral Care, Personal Care, Household Surface Care, Fabric Care and Pet Nutrition. Colgate sells its products in over 200 countries and territories around the world under such internationally recognized brand names as Colgate, Palmolive, Mennen, Softsoap, Irish Spring, Protex, Sorriso, Kolynos, Ajax, Axion, Soupline, Suavitel and Fab, as well as Hill's Science Diet and Hill's Prescription Diet pet foods. For more information about Colgate's global business, visit the Company's web site on the Internet at <http://www.colgate-palmolive.com>.

This press release (other than historical information) contains forward-looking statements. Actual events or results may differ materially from those statements. Investors should consult the Company's filings with the Securities and Exchange Commission (including the Company's Form 8-K dated November 13, 1998) for information about factors that could cause such differences. Copies of these filings may be obtained upon request from the Company's Investor Relations Department.