

Table 6

## Colgate-Palmolive Company

## Non-GAAP Reconciliations

For the Three Months Ended March 31, 2025 and 2024

(Dollars in Millions Except Per Share Amounts) (Unaudited)

	2025	2024	
<b>Selling, General and Administrative Expenses</b>			
Selling, general and administrative expenses, GAAP	\$ 1,898	\$ 1,916	
ERISA litigation matter	(15)	—	
2022 Global Productivity Initiative	—	(1)	
Selling, general and administrative expenses, non-GAAP	<u>\$ 1,883</u>	<u>\$ 1,915</u>	
<b>Selling, General and Administrative Expenses as a Percentage of Net Sales</b>			<b>Basis Point</b>
Selling, general and administrative expenses as a percentage of Net sales, GAAP	38.6 %	37.8 %	<b>Change</b>
ERISA litigation matter	(0.3)%	— %	80
Selling, general and administrative expenses as a percentage of Net sales, non-GAAP	<u>38.3 %</u>	<u>37.8 %</u>	<u>50</u>
<b>Other (Income) Expense, Net</b>			
Other (income) expense, net, GAAP	\$ 13	\$ 76	
2022 Global Productivity Initiative	—	(35)	
Other (income) expense, net, non-GAAP	<u>\$ 13</u>	<u>\$ 41</u>	
<b>Operating Profit</b>			
Operating profit, GAAP	\$ 1,076	\$ 1,047	<b>% Change</b>
ERISA litigation matter	15	—	3 %
2022 Global Productivity Initiative	—	36	
Operating profit, non-GAAP	<u>\$ 1,091</u>	<u>\$ 1,083</u>	<u>1 %</u>
<b>Operating Profit Margin</b>			<b>Basis Point</b>
Operating profit margin, GAAP	21.9 %	20.7 %	<b>Change</b>
ERISA litigation matter	0.3 %	— %	120
2022 Global Productivity Initiative	— %	0.7 %	
Operating profit margin, non-GAAP	<u>22.2 %</u>	<u>21.4 %</u>	<u>80</u>
<b>Non-Service Related Postretirement Costs</b>			
Non-service related postretirement costs, GAAP	\$ 72	\$ 22	
ERISA litigation matter	(50)	—	
Non-service related postretirement costs, non-GAAP	<u>\$ 22</u>	<u>\$ 22</u>	

## Colgate-Palmolive Company

## Non-GAAP Reconciliations

For the Three Months Ended March 31, 2025 and 2024

(Dollars in Millions Except Per Share Amounts) (Unaudited)

	2025						
	Income Before Income Taxes	Provision For Income Taxes <sup>(1)</sup>	Net Income Including Noncontrolling Interests	Less: Income Attributable to Noncontrolling Interests	Net Income Attributable To Colgate-Palmolive Company	Effective Income Tax Rate <sup>(2)</sup>	Diluted Earnings Per Share
As Reported GAAP	\$ 953	\$ 227	\$ 726	\$ 36	\$ 690	23.7 %	\$ 0.85
ERISA litigation matter	65	12	53	—	53	(0.3)%	0.06
Non-GAAP	<u>\$ 1,018</u>	<u>\$ 239</u>	<u>\$ 779</u>	<u>\$ 36</u>	<u>\$ 743</u>	<u>23.4 %</u>	<u>\$ 0.91</u>
	2024						
	Income Before Income Taxes	Provision For Income Taxes <sup>(1)</sup>	Net Income Including Noncontrolling Interests	Less: Income Attributable to Noncontrolling Interests	Net Income Attributable To Colgate-Palmolive Company	Effective Income Tax Rate <sup>(2)</sup>	Diluted Earnings Per Share
As Reported GAAP	\$ 967	\$ 238	\$ 729	\$ 46	\$ 683	24.6 %	\$ 0.83
2022 Global Productivity Initiative	36	6	30	—	30	(0.3)%	0.03
Non-GAAP	<u>\$ 1,003</u>	<u>\$ 244</u>	<u>\$ 759</u>	<u>\$ 46</u>	<u>\$ 713</u>	<u>24.3 %</u>	<u>\$ 0.86</u>

The impact of non-GAAP adjustments may not necessarily equal the difference between “GAAP” and “non-GAAP” as a result of rounding.

## Notes:

(1) The income tax effect on non-GAAP items is calculated based upon the tax laws and statutory income tax rates applicable in the tax jurisdiction(s) of the underlying non-GAAP adjustment.

(2) The impact of non-GAAP items on the Company’s effective tax rate represents the difference in the effective tax rate calculated with and without the non-GAAP adjustment on Income before income taxes and Provision for income taxes.