FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* **TANGNEY MICHAEL J**	2. Issuer Name **and** Ticker or Trading Symbol **COLGATE PALMOLIVE CO** [CL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) (First) (Middle) **C/O COLGATE-PALMOLIVE COMPANY** **300 PARK AVENUE**	3. Date of Earliest Transaction (Month/Day/Year) 08/16/2010	Director 10% Owner X Officer (give title below) Other (specify below) Vice Chairman
(Street) **NEW YORK** **NY** **10022**	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/16/2010		M(1)		40,000	A	$48.0625	480,187	D	
Common Stock	08/16/2010		M(1)		18,574	A	$54.065	498,761	D	
Common Stock	08/16/2010		M(1)		67,500	A	$54.4	566,261	D	
Common Stock	08/16/2010		F(2)		104,861	D	$76.17	461,400	D	
Common Stock								18,637	I	By Issuer's 401(k) Plan Trustee

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	$48.0625	08/16/2010		M(1)			40,000	09/14/2003	09/14/2010	Common Stock	40,000	$0	0	D	
Stock Option (Right to Buy)	$54.065	08/16/2010		M(1)			18,574	08/08/2002	09/14/2010	Common Stock	18,574	$0	0	D	
Stock Option (Right to Buy)	$54.4	08/16/2010		M(1)			67,500	09/09/2007	09/09/2010	Common Stock	67,500	$0	0	D	

Explanation of Responses:

1. Exercise of stock options awarded under the issuer's employee stock option plan.

2. The exercise price of the options and related withholding requirement was satisfied by the Company's withholding shares otherwise deliverable upon exercise of the options.

Remarks:

Nina D. Gillman by power of attorney	08/18/2010
** Signature of Reporting Person	Date